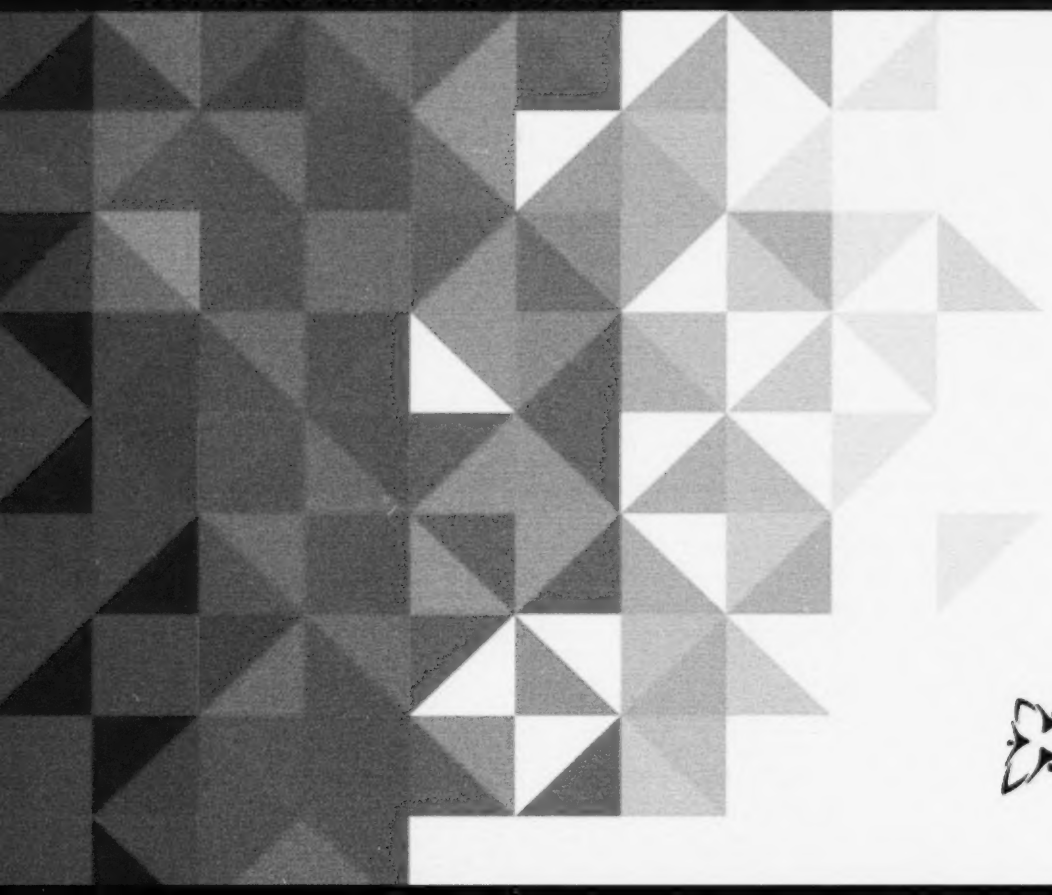
FOURTH QUARTER OF 2017

October, November, December

Ontario Economic Accounts

ONTARIO MINISTRY OF FINANCE



Ontario

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Highlights

Ontario's Economy Continues to Grow

- Ontario's real gross domestic product (GDP) increased 0.6% in the fourth quarter (October, November, December) of 2017, following a 0.3% increase in the third quarter.
- Fourth quarter growth was driven by solid consumer spending and gains in business investment and exports.
- Nominal GDP increased 1.4%, following a 0.2% gain in the third quarter. Compensation of employees rose by 1.9%, while the net operating surplus of corporations increased 1.2%.
- Economic production, measured on an industry basis, increased 0.8%. Service sector output advanced by 0.8%, while output in goods-producing industries rose 0.9%.

Ontario GDP, Fourth Quarter 2017

Real GDP	Nominal GDP
↑ 0.6%	↑ 1.4%

Source: Ontario Ministry of Finance

2017 Annual Highlights

- Ontario's real GDP advanced by 2.7% in 2017, following a 2.6% gain in 2016.
- Growth in 2017 was broadly-based, supported by gains in consumer spending and business investment.
- Nominal GDP rose by 4.5% in 2017, after increasing 4.3% in 2016.
- Economic production, measured on an industry basis, increased 2.8% in 2017, with gains in both the goods (+1.7%) and service (+3.1%) producing industries.

Ontario GDP, 2017 Annual

Real GDP	Nominal GDP
↑ 2.7%	↑ 4.5%

Source: Ontario Ministry of Finance

Expenditure Details

Broad-Based Gain in Real GDP

Ontario's **real GDP** rose by 0.6% in the fourth quarter of 2017, following a 0.3% gain in the third quarter.

Ontario's **household consumption** spending increased 0.4%, following a 0.8% gain in the third quarter. Consumer spending on durables (+0.4%), semi-durables (+0.2%) and services (+0.7%) increased, while spending on non-durables was unchanged from the previous quarter.

Business investment advanced 1.3%, after declining in the previous two quarters. **Residential construction** investment rose 0.4%, reflecting increased new construction and higher home resale activity. Investment in **non-residential structures** (+2.1%) and **machinery and equipment** (+2.9%) increased for the fourth consecutive quarter. Investment in **intellectual property products** (+1.2%) also increased.

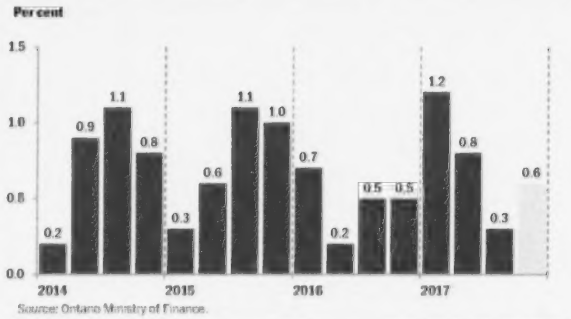
Government spending increased by 1.0%, following a 1.2% rise in the third quarter.

Exports (+0.4%) rebounded in the fourth quarter, led by gains in international exports (+0.7%). Interprovincial exports edged down 0.1%. Total **imports** declined 0.3% in the quarter, after no change in the third quarter.

Businesses accumulated $5.3 billion of **inventories**, following an $8.6 billion increase in the third quarter.

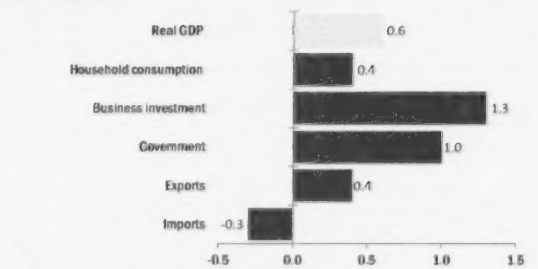
Final domestic demand, which is GDP excluding exports, imports and inventories, advanced by 0.7% in the fourth quarter, matching the gain recorded in the third quarter.

Real GDP Growth



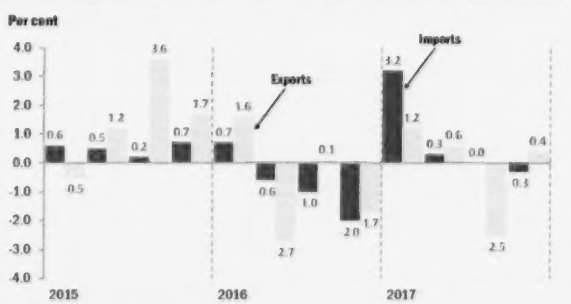
Source: Ontario Ministry of Finance.

Real GDP Change by Expenditure Component



Source: Ontario Ministry of Finance.

Real Export and Import Growth



Source: Ontario Ministry of Finance.

Income Details

Nominal GDP Continues to Rise

Nominal GDP increased 1.4%, following a 0.2% rise in the third quarter.

Compensation of employees, which includes both wages and salaries, and supplementary labour income, increased 1.9%, after rising 1.3% in the third quarter.

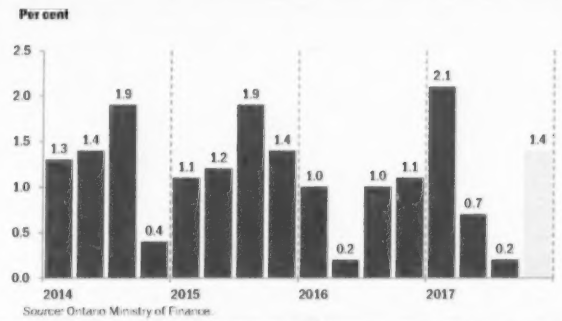
Business sector profits, measured by the **net operating surplus of corporations**, increased 1.2%, after declining in the previous two quarters.

Net mixed income, which is comprised of farm, non-farm and rental income, rose 1.3%, following a 0.8% increase in the previous quarter.

Household disposable income increased 1.7%, after rising 1.2% in the previous quarter.

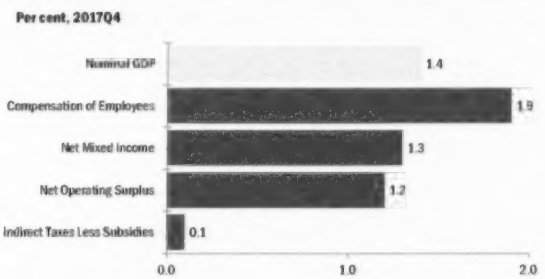
Household disposable income advanced at a faster pace than consumption expenditure. As a result, the **household savings rate** increased 0.7 percentage points to 2.9% in the fourth quarter.

Nominal GDP Growth



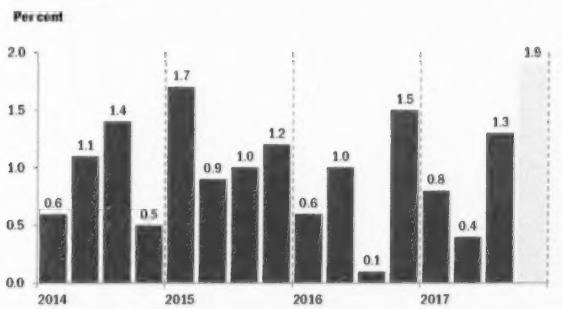
Source: Ontario Ministry of Finance.

Nominal GDP Change by Income Component



Source: Ontario Ministry of Finance.

Compensation of Employees Growth



Source: Ontario Ministry of Finance.

Price Details

Economy-Wide Prices Up

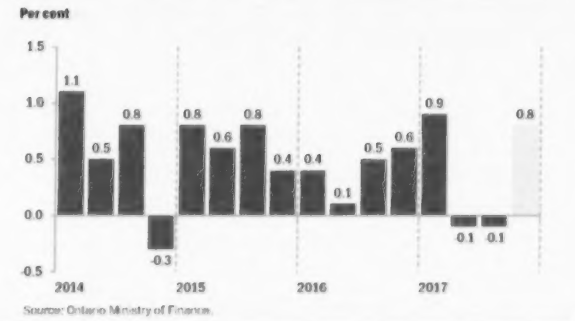
Economy-wide prices, as measured by the **implicit price index for GDP**, increased 0.8% in the fourth quarter, after edging down 0.1% in the third quarter.

Prices for **household consumption expenditures** increased 0.6% in the fourth quarter, following a 0.2% decline in the third quarter. Prices for motor vehicles and parts, furniture, appliances, natural gas and gasoline increased, while prices for clothing, food and beverages, and electricity declined in the quarter.

Business investment prices rose 0.7%, with increases in **residential construction** (+1.1%), **machinery and equipment** (+0.5%), **non-residential construction** (+0.2%) and **intellectual property products** (+0.8%).

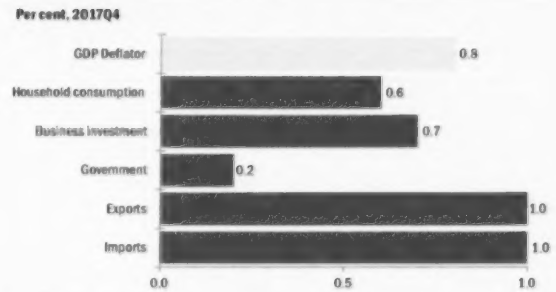
Prices were higher for both **exports** (+1.0%) and **imports** (+1.0%). During this period the Canadian dollar depreciated by 1.5% against the U.S. dollar.

Economy-Wide Price Growth



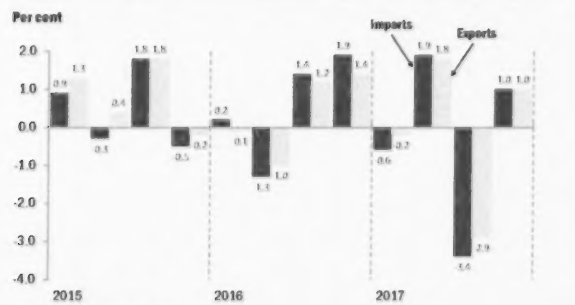
Source: Ontario Ministry of Finance.

Price Change by Expenditure Component



Source: Ontario Ministry of Finance.

Export and Import Price Growth



Source: Ontario Ministry of Finance.

Industry Details

Goods and Services Industries Contribute to Growth

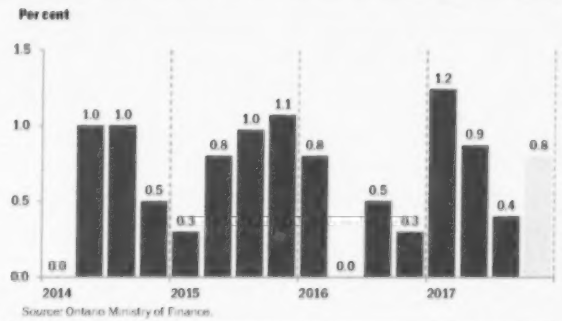
Based on **production by industry**, Ontario real GDP expanded 0.8% in the fourth quarter, as both the **goods** (+0.9%) and **service-producing** (+0.8%) industries posted gains.

All **service-producing industries** increased output, with the largest contribution from wholesale trade (+1.6%) and real estate, rental and leasing (+0.8%). Finance and insurance (+0.8%) and retail trade (+0.6%) also posted notable gains.

Within the **goods-producing industries**, manufacturing output increased 0.9%, driven by advances in transportation equipment (+2.4%), as auto sector output increased (+1.9%) in part due to the resumption of production following extended shutdowns at assembly plants.

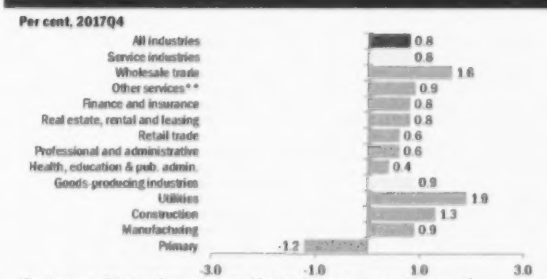
Construction advanced 1.3% in the fourth quarter, with gains in both non-residential (+2.1%) and residential (+0.4%).

Real GDP Growth by Industry



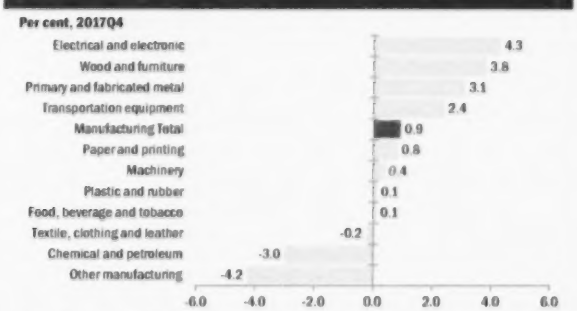
Source: Ontario Ministry of Finance.

Real GDP Change by Industry*



*For the share of total production accounted for by industry, see the chart on page 14.
**Other services includes transportation and warehousing; information and cultural arts, entertainment and recreation; accommodation and food services; management of companies and enterprises; and other services.
Source: Ontario Ministry of Finance.

Real GDP Change by Manufacturing Industry



Source: Ontario Ministry of Finance.

Annual Overview

Ontario Real GDP Rises at Solid Pace in 2017

Ontario's **real GDP** advanced by 2.7% in 2017, improving from a 2.6% gain in 2016. Growth was led by consumer spending and business investment.

Consumer spending advanced by 3.6%, with gains in durables (+5.5%), semi-durables (+5.9%), non-durables (+3.8%) and services (+2.8%). **Business investment** rose 2.3%, led by a 7.1% increase in **machinery and equipment**. **Residential** (+2.9%) and **non-residential** (+2.0%) construction also increased. **Government** spending advanced by 2.9% in 2017, with gains in current (+2.2%) and capital (+6.7%) spending.

Exports declined by 1.4%, with lower international exports of goods and services partially offset by gains in interprovincial exports. Exports of motor vehicles and parts were impacted by plant shutdowns in the auto manufacturing industry. **Imports** rose 1.2% after no change in 2016.

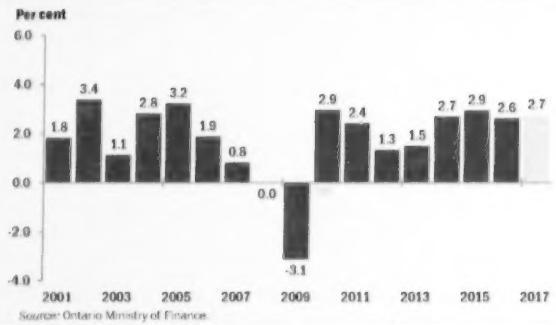
Nominal GDP advanced 4.5%, following a 4.3% increase in 2016.

Compensation of employees increased by 3.7%, up from a 3.4% gain in 2016. **Net operating surplus of corporations** rose strongly for the fourth consecutive year, up 9.9% in 2017.

Economy wide prices increased 1.7%, matching the rise in 2016.

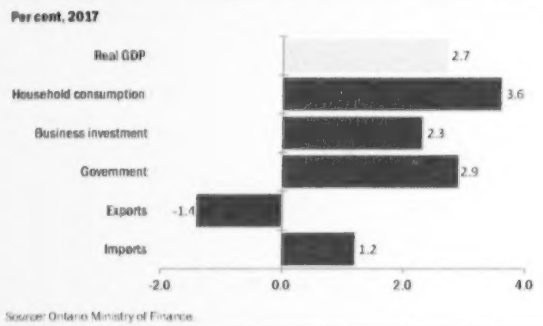
Real GDP on an industry basis advanced 2.8% in 2017. Goods sector production advanced 1.7%, supported by construction and manufacturing industries. Service sector growth (+3.1%) was broad-based, with almost all industries reporting gains.

Real GDP Growth



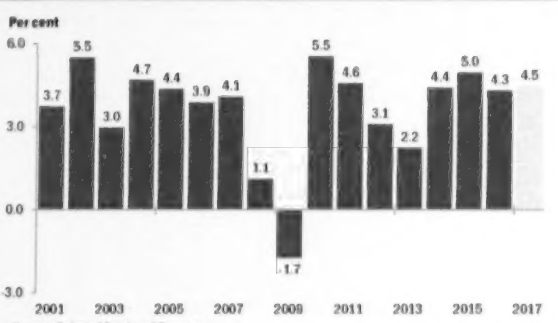
Source: Ontario Ministry of Finance

Real GDP Change by Expenditure Component



Source: Ontario Ministry of Finance

Nominal GDP Growth



Source: Ontario Ministry of Finance

Jurisdictional Comparisons

Ontario Growth in a G7 Context

In the fourth quarter, Ontario's real GDP growth matched the G7 average (+0.6%) and outpaced Canada (+0.4%).

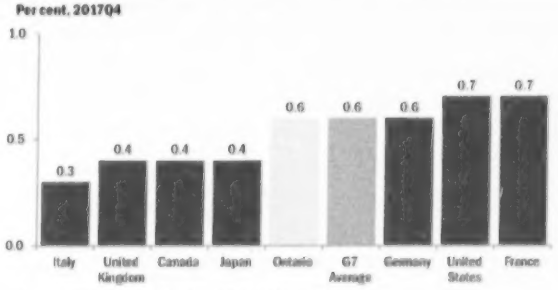
Across the **G7 countries**, average real GDP growth slowed from 0.7% in the third quarter to 0.6%. France led the G7, with real GDP rising 0.7%, after a 0.5% gain in the previous quarter. Compared to the third quarter, economic growth decelerated in Germany (+0.6% from +0.7%), Japan (+0.4% from +0.6%), the United Kingdom (+0.4% from +0.5%) and Italy (+0.3% from +0.4%).

Across **Canada**, real GDP advanced 0.4% for the second consecutive quarter. Growth was supported by business investment (+2.3%) and household consumption (+0.5%). **Quebec's** real GDP rose 0.5% in the fourth quarter, following a 1.3% gain in the third quarter.

In the **United States**, real GDP advanced 0.7%, after rising 0.8% in the previous quarter, led by personal consumption expenditure and business investment.

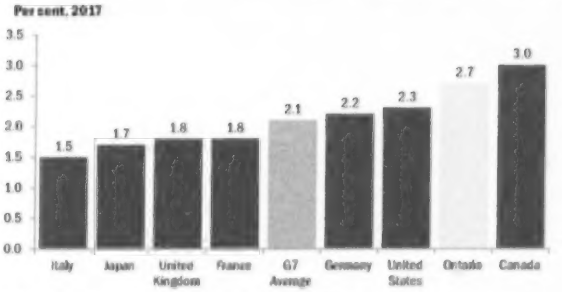
On an annual basis, Ontario's real GDP grew by 2.7% in 2017, outpacing all G7 countries except Canada (+3.0%).

Fourth Quarter Real GDP Growth, G7 and Ontario



Sources: OECD, Statistics Canada and Ontario Ministry of Finance.

2017 Real GDP Growth, G7 and Ontario



Sources: OECD, Statistics Canada and Ontario Ministry of Finance.

Employment

Unemployment Rate Remains at 17-Year Low

In 2017, Ontario **employment** increased by 128,400, the strongest annual gain since 2003. In 2018, employment declined in January, the first monthly decline in 10 months, but resumed gains in February and March.

Ontario's **unemployment rate** has improved considerably. As of March, Ontario's unemployment rate was 5.5%, a 17-year low, and has been below the Canadian rate for 35 consecutive months.

As of March, employment was 8.3% (+549,100 jobs) above the pre-recession peak and 12.9% (+821,600 jobs) above the recessionary low.

Since the recessionary low, the majority of jobs created were full-time positions (+790,600), while part-time employment (+30,900) also increased. Most of these net new jobs were in the private sector (+577,000) and in industries paying above-average wages (+546,500).

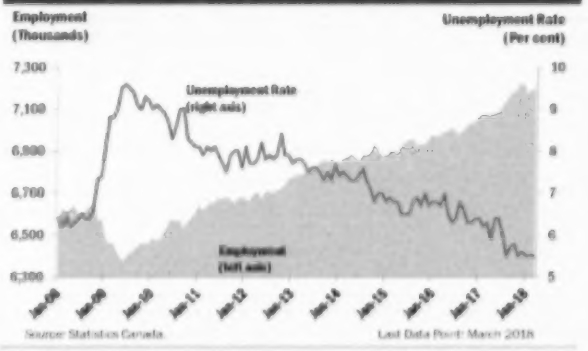
Ontario's Labour Force

Employment:
+10,600 net new jobs in March 2018

Unemployment Rate:
5.5% in March 2018

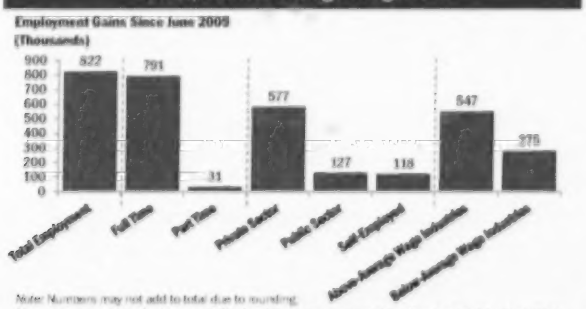
Source: Statistics Canada

Ontario's Labour Market



Source: Statistics Canada Last Data Point: March 2018

Employment Gains Concentrated in Full-Time, Private Sector, Above Average Wage Jobs



Note: Numbers may not add to total due to rounding.
Above average wage industries are defined as those with earnings above the average hourly earnings of all industries in 2017.
Sources: Statistics Canada and Ontario Ministry of Finance.

Trade

Retail and Wholesale Trade Advance in January

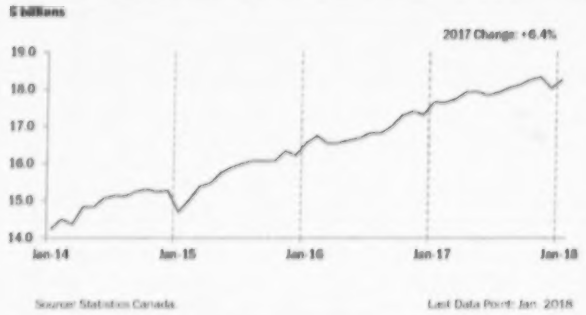
Retail sales advanced 6.4% in 2017, following a 7.1% gain in 2016. In January, sales advanced a further 1.2% (m/m), the sixth increase in seven months.

Wholesale trade increased 9.3% in 2017, after a 6.4% increase in 2016. In January, wholesale trade edged up 0.2% (m/m), supported by higher sales of food and beverages and personal and household goods.

Manufacturing sales rose 1.7% in 2017, after a 4.0% increase in 2016. In January, sales declined 2.3% (m/m), following atypical auto plant shutdowns.

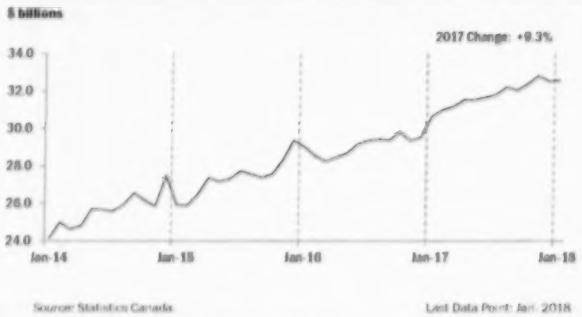
Ontario's **international merchandise exports** declined 2.7% in 2017, as trade was impacted by extended auto plant shutdowns. Exports to Ontario's top market, the United States, declined (-3.5%) in 2017, while exports to the United Kingdom (+5.5%) and China (+9.6%) rose.

Retail Sales



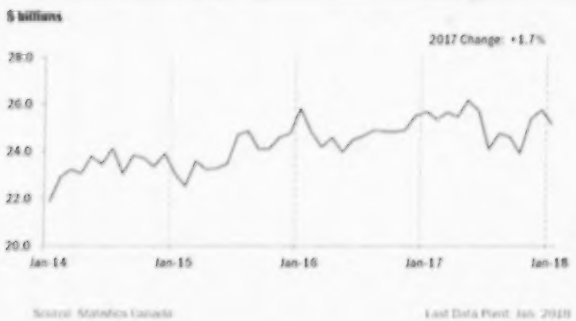
Source: Statistics Canada Last Data Point: Jan. 2018

Wholesale Trade



Source: Statistics Canada Last Data Point: Jan. 2018

Manufacturing Sales



Source: Statistics Canada Last Data Point: Jan. 2018

Housing

Housing Market

Sales of existing homes increased 13.3% in the fourth quarter, following a 10.8% decline in the third quarter. Overall, sales declined 9.6% in 2017 compared to 2016. The decrease was concentrated in the Greater Toronto Area (GTA).

Ontario **average home resale prices** increased 3.9% in the fourth quarter of 2017. Overall, average prices increased 9.5% in 2017, following a gain of 15.1% in 2016.

Housing starts were down 12.2% for the fourth quarter, after rising 22.4% in the third quarter. Overall, housing starts rose 5.6% in 2017.

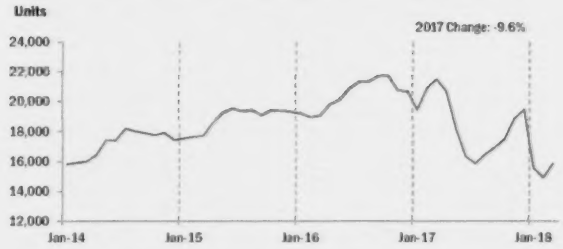
Housing market activity has been restrained in **early 2018**.

Sales of existing homes were 17.1% lower in the first quarter of 2018.

Ontario's average home resale price declined 1.2% in the first quarter of 2018 to $558,000.

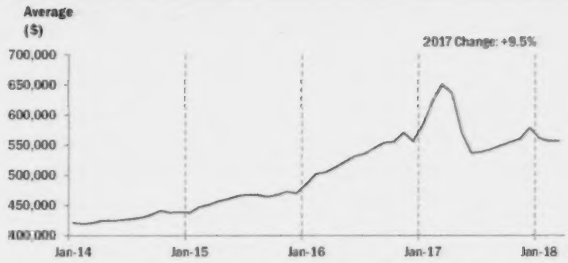
Housing starts increased 16.5% in the first quarter of 2018.

Home Resales



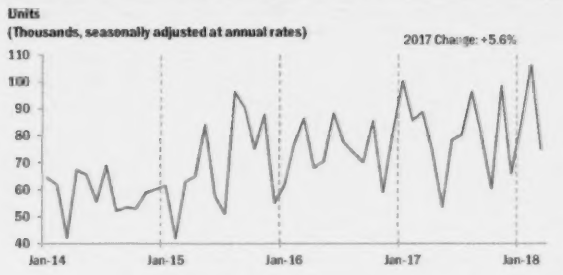
Source: Canadian Real Estate Association. Last Data Point: March 2018

Home Resale Prices



Source: Canadian Real Estate Association. Last Data Point: March 2018

Housing Starts



Source: Canada Mortgage and Housing Corporation. Last Data Point: March 2018

Global Economic Developments

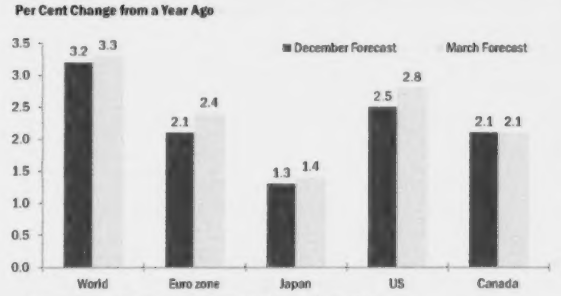
Global Outlook Improves

The global economy has recorded strong growth recently alongside an improving outlook. According to Consensus Forecasts, the outlook for global real GDP growth in 2018 has risen from 3.2% last December to 3.3% currently. This improvement is largely due to stronger growth forecasts for the euro area and the U.S. along with a modest upward revision for Japan. Recent U.S. tax reform and spending increases are expected to provide a solid boost to U.S. growth in 2018, supporting stronger growth more broadly among its trading partners.

U.S. real GDP expanded 0.7% in the fourth quarter, down slightly from a 0.8% gain in the third quarter. Net trade was a significant drag on fourth quarter growth as a 1.7% gain in exports was more than offset by a 3.4% surge in imports. Domestic demand accelerated strongly, driven by a 1.0% gain in personal consumption. Residential (+3.1%) and non-residential (+1.7%) investment rebounded, following the hurricane-related decline in the third quarter. Economic indicators released so far this year point to a slower pace of U.S. real GDP growth in the first quarter of 2018.

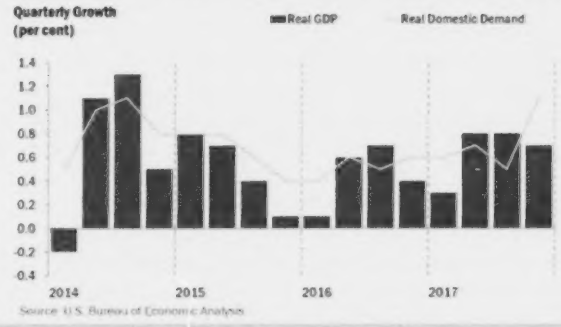
U.S. payroll employment growth remained strong in the first quarter, adding 605,000 net new jobs, slightly below the 662,000 created in the fourth quarter of 2017. The unemployment rate remains low at 4.1% in March, unchanged since October and the lowest rate since late-2000. Wage growth remains restrained, with average hourly wage growth easing to 2.7% (year-over-year) in March, in-line with the average pace of growth since mid-2016.

Real GDP Growth Forecasts for 2018



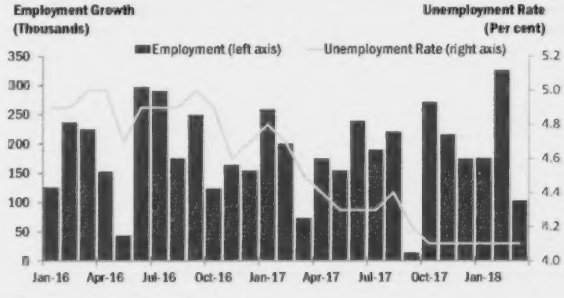
Sources: Consensus Forecasts (December 2017 and March 2018).

U.S. Real GDP Growth and Domestic Demand



Source: U.S. Bureau of Economic Analysis

U.S. Labour Market



Source: U.S. Bureau of Labor Statistics.

Global Economic Developments

Oil Prices Hold Strong While Canadian Dollar Eases

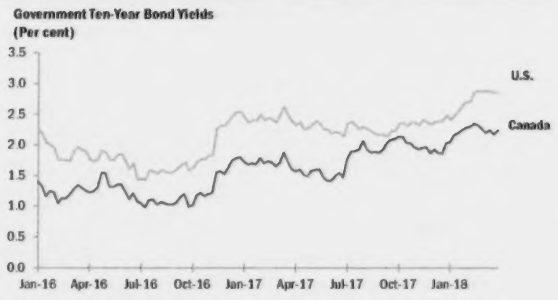
In response to strong economic growth and associated capacity constraints raising the prospects of increased inflation, the Bank of Canada has hiked the target for the overnight rate three times since July 2017. The Bank's most recent increase in January brought the overnight rate to 1.25%. The Federal Reserve has also increased rates, with the latest rise in March bringing the target range for the fed funds rate up to 1.50% to 1.75%. Longer-term government bond yields have also moved higher recently, influenced by short-term rate hikes as well as U.S. fiscal stimulus.

Oil prices have fluctuated in the first quarter of 2018, on average holding on to strong gains made in the second half of 2017. Strong international demand, continued OPEC supply restraint and reduced oil stockpiles have helped boost prices.

Despite higher oil prices, the Canadian dollar has trended lower amid relatively weaker economic data and shifting expectations regarding future Canada and U.S. interest rate increases. Since early January, the Canadian dollar has eased from around 79 cents U.S. to slightly above 77 cents U.S at the end of March.

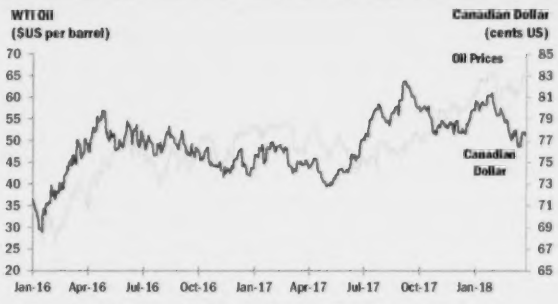
After a long period of relatively steady gains, volatility returned to global financial markets in the first quarter of 2018. The S&P 500 advanced rapidly through January before retreating sharply alongside other major international indices through the remainder of the quarter. Since late December, the S&P 500 (-2.9%), the S&P/TSX Composite (-6.3%), Euro Stoxx 50 (-6.0%) and Nikkei 225 (-7.6%), all posted declines.

Government Bond Yields



Source: Bank of Canada.

Oil Prices and the Canadian Dollar



Sources: Bank of Canada and U.S. Energy Information Administration.

Stock Indexes

Sources: Toronto Stock Exchange, S&P Dow Jones Indices, Yahoo! Finance and STOXX.

In Focus

A Closer Look at 2017 CPI Inflation

The **Consumer Price Index*** **(CPI) for Ontario** increased 1.7% in 2017, slightly lower than the 1.8% rise in 2016. Over the post-recession 2010-17 period, Ontario CPI inflation has averaged 1.9%.

For **Canada**, CPI inflation was 1.6% in 2017, up from 1.4% in 2016. CPI inflation in Canada has averaged 1.7% over the 2010-17 period.

Prices that consumers paid for **services** in Ontario advanced 2.8% in 2017, while **goods** prices edged up 0.2%.

Six of the eight major expenditure categories experienced price increases in 2017. **Transportation** prices, (which includes gasoline), was the largest contributor to CPI inflation, advancing 4.4%. The second largest contributor was the **shelter** category, where prices rose 1.7%, despite a decline in electricity prices (-17.0%). **Food** prices edged down 0.1% in 2017, the first annual decline since 1994.

Energy prices advanced 2.6% in Ontario in 2017, driven by increasing gasoline prices, which rose 13.3%. Electricity prices, which declined 25% starting in July, helped mitigate overall energy inflation in 2017.

Excluding the volatile food and energy components, Ontario prices advanced 2.0% in 2017, matching inflation in 2015 and 2016. By contrast, Canadian prices (excluding food and energy) advanced 1.6%, lower than 2016 (+1.9%) and 2015 (+1.8%).

* Changes in the prices consumers pay for goods and services is tracked by the **Consumer Price Index (CPI)** which follows the prices of a fixed-basket (i.e. consistent selection, quantity and quality) of goods and services through time. The index is used for a variety of purposes, including as the target for the Bank of Canada's monetary policy, which aims to keep Canada-wide CPI inflation at the 2% midpoint of a target range between 1% and 3%.

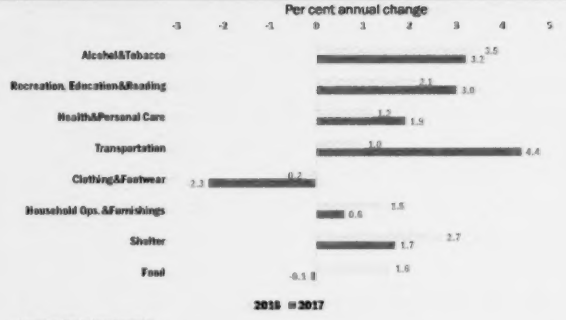
Ontario CPI, 2017

CPI (All Items) ↑ **1.7%**

CPI (Excluding Food and Energy) ↑ **2.0%**

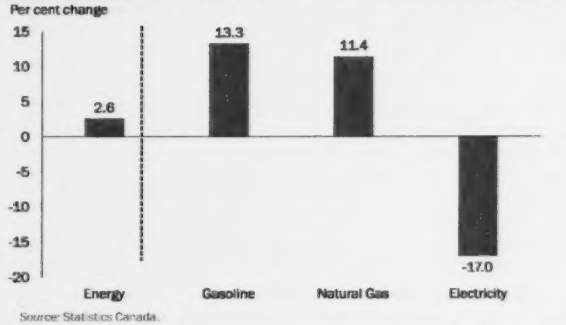
Source: Statistics Canada.

Prices Increased in Most Major Categories in 2017



Source: Statistics Canada.

Electricity Mitigated Overall Energy Price Inflation in 2017

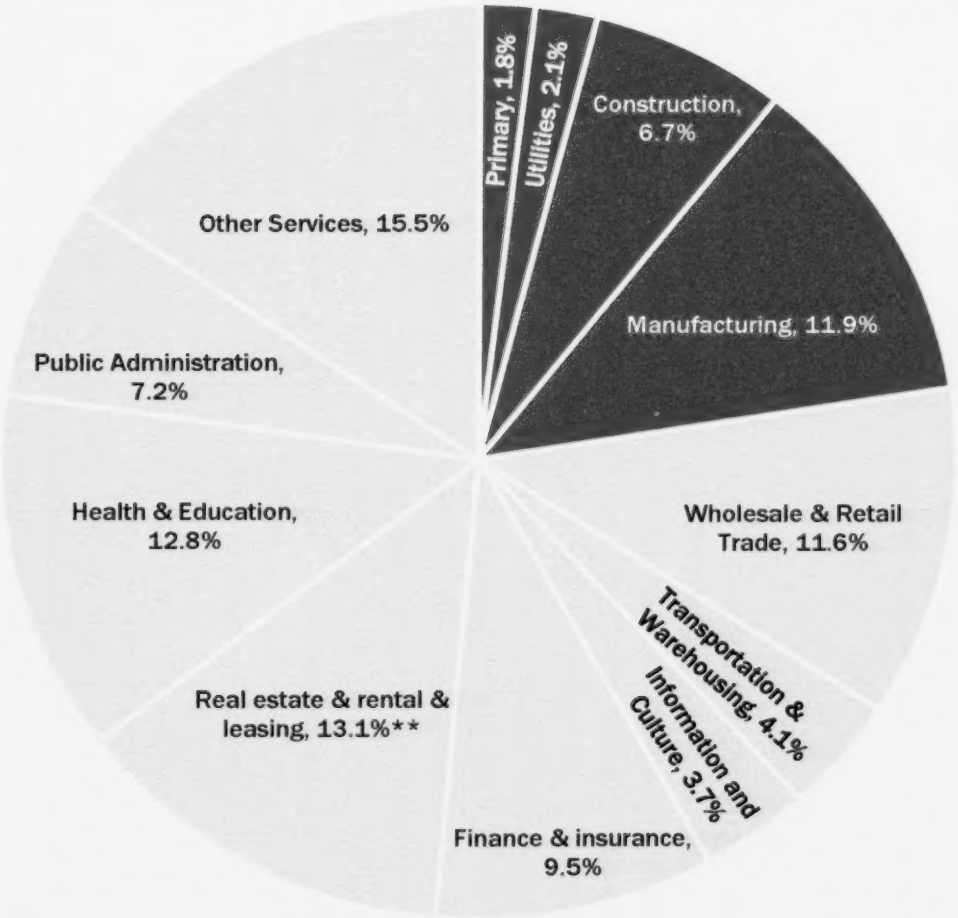


Source: Statistics Canada.

Appendix

Structure of the Ontario Economy

Per Cent Share of Nominal GDP, 2016*



* Update for 2017 available on May 2, 2018
**Includes owner occupied dwellings.
Source: Statistics Canada.

Appendix

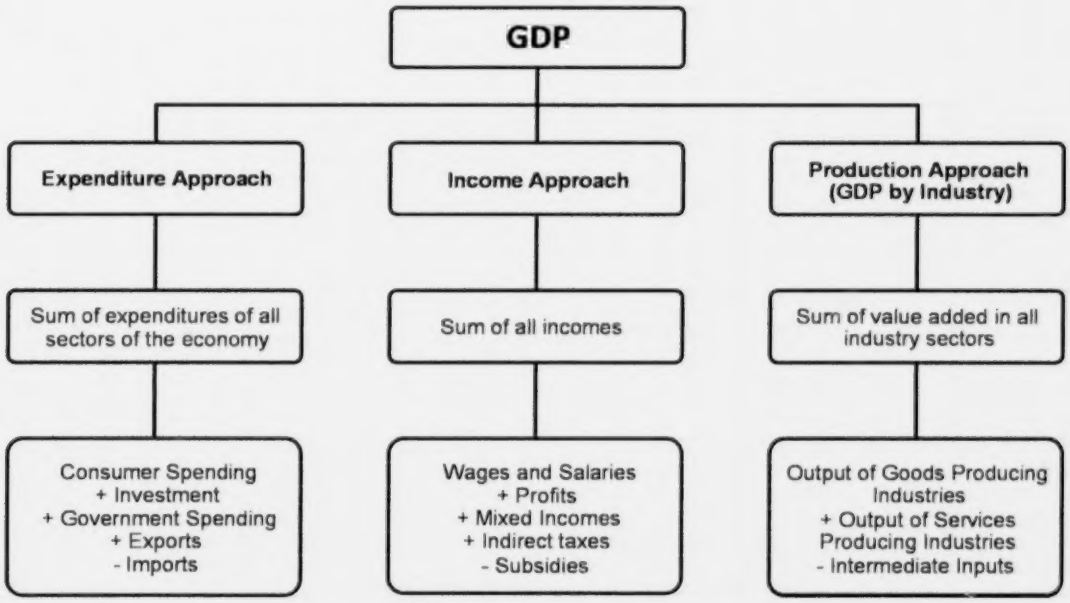
How GDP is Measured

The Ontario Economic Accounts provide measurements of GDP using three different methodologies, by expenditure, income and industry.

The **GDP by expenditure** approach defines GDP as the aggregate of all expenditures on final consumption, gross capital formation and net trade by consumers, governments and businesses that occur within Ontario's economy over a given time period. This measurement of GDP can also be defined as the sum of consumer spending, gross investment, government spending and net trade.

The **GDP by income** approach equates GDP to the total income earned through contributions to production within Ontario's economy by labour and capital over a given time period. That is, GDP is the sum of all wages and salaries paid to employees, the gross operating surplus of businesses, gross mixed income and indirect taxes less subsidies.

The **GDP by industry** approach measures GDP by calculating the total output of the goods and services producing industries within Ontario's economy and subtracting the cost of intermediate inputs used in final production. This approach can also be referred to as the value-added approach as it quantifies the additional value generated by industries through the production of final products within the economy.


GDP
Expenditure Approach
Income Approach
Production Approach (GDP by Industry)
Sum of expenditures of all sectors of the economy
Sum of all incomes
Sum of value added in all industry sectors
Consumer Spending + Investment + Government Spending + Exports - Imports
Wages and Salaries + Profits + Mixed Incomes + Indirect taxes - Subsidies
Output of Goods Producing Industries + Output of Services Producing Industries - Intermediate Inputs

For a full list of definitions used in the Ontario Economic Accounts, please see Statistics Canada's System of Macroeconomic Accounts Glossary at http://www.statcan.gc.ca/eng/nea/gloss/gloss_a.

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Compensation of employees (domestic basis)	**378,213**	**382,523**	**387,819**	**389,582**	**396,257**	**399,907**	**403,880**	**408,526**
	0.6	*1.1*	*1.4*	*0.5*	*1.7*	*0.9*	*1.0*	*1.2*
2. Gross operating surplus	**168,163**	**172,611**	**177,465**	**176,709**	**178,323**	**182,434**	**188,537**	**192,314**
	2.1	*2.6*	*2.8*	*-0.4*	*0.9*	*2.3*	*3.3*	*2.0*
3. Net operating surplus: corporations	*89,211*	*93,341*	*97,815*	*96,841*	*96,714*	*99,408*	*103,044*	*104,806*
	3.6	*4.6*	*4.8*	*-1.0*	*-0.1*	*2.8*	*3.7*	*1.7*
4. Consumption of fixed capital: corporations	*54,324*	*54,460*	*54,603*	*54,636*	*56,211*	*57,352*	*59,275*	*60,870*
	0.4	*0.3*	*0.3*	*0.1*	*2.9*	*2.0*	*3.4*	*2.7*
*5. Consumption of fixed capital: government and nonprofit institutions**	*24,628*	*24,810*	*25,047*	*25,232*	*25,397*	*25,675*	*26,218*	*26,638*
	0.8	*0.7*	*1.0*	*0.7*	*0.7*	*1.1*	*2.1*	*1.6*
6. Gross mixed income	**80,829**	**81,686**	**82,520**	**83,234**	**83,715**	**84,686**	**85,449**	**86,454**
	0.8	*1.1*	*1.0*	*0.9*	*0.6*	*1.2*	*0.9*	*1.2*
7. Net mixed income	*60,036*	*60,748*	*61,238*	*61,827*	*62,048*	*62,743*	*63,311*	*63,969*
	-0.1	*1.2*	*0.8*	*1.0*	*0.4*	*1.1*	*0.9*	*1.0*
8. Consumption of fixed capital: unincorporated businesses	*20,793*	*20,938*	*21,282*	*21,407*	*21,667*	*21,943*	*22,138*	*22,485*
	3.2	*0.7*	*1.6*	*0.6*	*1.2*	*1.3*	*0.9*	*1.6*
9. Taxes less subsidies	**83,412**	**84,818**	**86,066**	**87,084**	**87,860**	**89,109**	**90,559**	**91,629**
	2.1	*1.7*	*1.5*	*1.2*	*0.9*	*1.4*	*1.6*	*1.2*
10. Statistical discrepancy	**485**	**-765**	**621**	**1,138**	**-410**	**-1,690**	**276**	**302**
11. Gross Domestic Product at market prices	**711,102**	**720,872**	**734,491**	**737,747**	**745,744**	**754,446**	**768,702**	**779,225**
	1.3	**1.4**	**1.9**	**0.4**	**1.1**	**1.2**	**1.9**	**1.4**
**	**5.4**	**5.6**	**7.8**	**1.8**	**4.4**	**4.7**	**7.8**	**5.6**

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Compensation of employees (domestic basis)	**410,795**	**414,941**	**415,549**	**421,589**	**425,162**	**426,935**	**432,291**	**440,628**
	0.6	*1.0*	*0.1*	*1.5*	*0.8*	*0.4*	*1.3*	*1.9*
2. Gross operating surplus	**193,399**	**191,759**	**197,380**	**199,091**	**207,425**	**206,678**	**205,799**	**208,043**
	0.6	*-0.8*	*2.9*	*0.9*	*4.2*	*-0.4*	*-0.4*	*1.1*
3. Net operating surplus: corporations	*106,338*	*104,075*	*110,682*	*112,324*	*120,576*	*118,305*	*118,081*	*119,556*
	1.5	*-2.1*	*6.3*	*1.5*	*7.3*	*-1.9*	*-0.2*	*1.2*
4. Consumption of fixed capital: corporations	*60,515*	*61,221*	*60,181*	*60,111*	*59,991*	*61,305*	*60,696*	*61,169*
	-0.6	*1.2*	*-1.7*	*-0.1*	*-0.2*	*2.2*	*-1.0*	*0.8*
*5. Consumption of fixed capital: government and nonprofit institutions**	*26,546*	*26,463*	*26,517*	*26,655*	*26,858*	*27,067*	*27,023*	*27,318*
	-0.3	*-0.3*	*0.2*	*0.5*	*0.8*	*0.8*	*-0.2*	*1.1*
6. Gross mixed income	**87,662**	**89,465**	**88,165**	**88,768**	**90,763**	**91,540**	**92,126**	**93,377**
	1.4	*2.1*	*-1.5*	*0.7*	*2.2*	*0.9*	*0.6*	*1.4*
7. Net mixed income	*64,777*	*65,548*	*65,546*	*65,902*	*67,402*	*67,986*	*68,500*	*69,421*
	1.3	*1.2*	*-0.0*	*0.5*	*2.3*	*0.9*	*0.8*	*1.3*
8. Consumption of fixed capital: unincorporated businesses	*22,885*	*23,917*	*22,620*	*22,866*	*23,361*	*23,554*	*23,626*	*23,956*
	1.8	*4.5*	*-5.4*	*1.1*	*2.2*	*0.8*	*0.3*	*1.4*
9. Taxes less subsidies	**93,174**	**94,120**	**95,411**	**96,555**	**97,330**	**101,434**	**101,345**	**101,445**
	1.7	*1.0*	*1.4*	*1.2*	*0.8*	*4.2*	*-0.1*	*0.1*
10. Statistical discrepancy	**2,225**	**-1,121**	**740**	**-326**	**1,569**	**1,339**	**-1,986**	**-2,035**
11. Gross Domestic Product at market prices	**787,255**	**789,163**	**797,246**	**805,677**	**822,250**	**827,925**	**829,575**	**841,457**
	1.0	**0.2**	**1.0**	**1.1**	**2.1**	**0.7**	**0.2**	**1.4**
**	**4.2**	**1.0**	**4.2**	**4.3**	**8.5**	**2.8**	**0.8**	**5.9**

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	**566,316**	**574,888**	**580,149**	**584,191**	**589,358**	**595,000**	**602,307**	**610,266**
	1.3	*1.5*	*0.9*	*0.7*	*0.9*	*1.0*	*1.2*	*1.3*
2. Household consumption expenditure	*407,230*	*415,015*	*419,508*	*422,643*	*425,167*	*429,528*	*435,597*	*442,341*
	1.1	*1.9*	*1.1*	*0.7*	*0.6*	*1.0*	*1.4*	*1.5*
3. Durable goods	*46,464*	*48,637*	*50,610*	*51,549*	*51,264*	*52,449*	*53,994*	*55,645*
	1.0	*4.7*	*4.1*	*1.9*	*-0.6*	*2.3*	*2.9*	*3.1*
4. Semi-durable	*27,878*	*28,651*	*29,053*	*29,330*	*29,513*	*29,911*	*30,381*	*31,479*
	-0.2	*2.8*	*1.4*	*1.0*	*0.6*	*1.4*	*1.6*	*3.6*
5. Non-durable	*97,905*	*99,609*	*99,375*	*99,179*	*99,350*	*99,203*	*100,575*	*102,140*
	1.7	*1.7*	*-0.2*	*-0.2*	*0.2*	*-0.1*	*1.4*	*1.6*
6. Services	*234,982*	*238,119*	*240,470*	*242,585*	*245,040*	*247,964*	*250,647*	*253,077*
	1.1	*1.3*	*1.0*	*0.9*	*1.0*	*1.2*	*1.1*	*1.0*
*7. *Nonprofit institutions' final consumption expenditure*	*11,008*	*10,926*	*10,930*	*10,879*	*11,132*	*11,522*	*11,862*	*12,488*
	0.2	*-0.7*	*0.0*	*-0.5*	*2.3*	*3.5*	*3.0*	*5.3*
8. Government current expenditure	*148,079*	*148,947*	*149,711*	*150,668*	*153,060*	*153,951*	*154,848*	*155,438*
	2.0	*0.6*	*0.5*	*0.6*	*1.6*	*0.6*	*0.6*	*0.4*
9. Total gross fixed capital formation	**134,789**	**141,637**	**147,545**	**152,045**	**154,179**	**155,985**	**158,518**	**159,666**
	3.4	*5.1*	*4.2*	*3.0*	*1.4*	*1.2*	*1.6*	*0.7*
10. Business gross fixed capital formation	*107,060*	*113,889*	*119,824*	*124,203*	*126,485*	*128,222*	*130,699*	*131,950*
	4.3	*6.4*	*5.2*	*3.7*	*1.8*	*1.4*	*1.9*	*1.0*
11. Residential structures	*49,445*	*52,173*	*53,972*	*54,326*	*56,183*	*58,177*	*59,285*	*60,871*
	-0.8	*5.5*	*3.4*	*0.7*	*3.4*	*3.6*	*1.9*	*2.7*
12. Non-residential structures	*22,897*	*24,306*	*25,671*	*26,965*	*27,205*	*27,540*	*27,745*	*27,490*
	7.5	*6.2*	*5.6*	*5.0*	*0.9*	*1.2*	*0.7*	*-0.9*
13. Machinery and equipment	*20,925*	*23,353*	*25,695*	*27,747*	*28,696*	*28,022*	*29,121*	*29,116*
	14.4	*11.6*	*10.0*	*8.0*	*3.4*	*-2.3*	*3.9*	*-0.0*
14. Intellectual property products	*13,792*	*14,057*	*14,486*	*15,164*	*14,401*	*14,482*	*14,547*	*14,473*
	4.1	*1.9*	*3.1*	*4.7*	*-5.0*	*0.6*	*0.4*	*-0.5*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,229*	*1,240*	*1,246*	*1,240*	*1,185*	*1,197*	*1,200*	*1,179*
	1.2	*0.9*	*0.5*	*-0.5*	*-4.4*	*1.0*	*0.2*	*-1.7*
16. Government capital expenditure	*26,500*	*26,507*	*26,475*	*26,602*	*26,509*	*26,566*	*26,619*	*26,538*
	0.0	*0.0*	*-0.1*	*0.5*	*-0.4*	*0.2*	*0.2*	*-0.3*
17. Exports of goods and services	**368,913**	**374,201**	**383,196**	**381,978**	**385,169**	**391,132**	**412,761**	**418,923**
	0.8	*1.4*	*2.4*	*-0.3*	*0.8*	*1.5*	*5.5*	*1.5*
18. Imports of goods and services	**366,714**	**376,457**	**380,429**	**389,752**	**395,474**	**396,326**	**404,180**	**404,853**
	1.8	*2.7*	*1.1*	*2.5*	*1.5*	*0.2*	*2.0*	*0.2*
19. Investment in inventories	**8,240**	**5,850**	**4,672**	**10,442**	**12,061**	**6,920**	**-446**	**-4,371**
20. Nonfarm	*7,935*	*5,627*	*4,547*	*10,419*	*12,319*	*6,902*	*-534*	*-4,799*
21. Farm	*292*	*209*	*105*	*2*	*-223*	*56*	*124*	*463*
22. Statistical discrepancy	**-442**	**754**	**-641**	**-1,158**	**450**	**1,735**	**-258**	**-407**
23. Gross Domestic Product at market prices	**711,102**	**720,872**	**734,491**	**737,747**	**745,744**	**754,446**	**768,702**	**779,225**
	1.3	**1.4**	**1.9**	**0.4**	**1.1**	**1.2**	**1.9**	**1.4**
**	**5.4**	**5.6**	**7.8**	**1.8**	**4.4**	**4.7**	**7.8**	**5.6**
24. Final domestic demand	**701,105**	**716,525**	**727,694**	**736,236**	**743,538**	**750,985**	**760,825**	**769,933**
	1.7	*2.2*	*1.6*	*1.2*	*1.0*	*1.0*	*1.3*	*1.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	**614,613**	**618,900**	**622,373**	**631,502**	**638,840**	**646,341**	**650,841**	**657,167**
	0.7	*0.7*	*0.6*	*1.5*	*1.2*	*1.2*	*0.7*	*1.0*
2. Household consumption expenditure	*445,751*	*448,111*	*452,145*	*459,561*	*464,539*	*469,906*	*473,097*	*477,877*
	0.8	*0.5*	*0.9*	*1.6*	*1.1*	*1.2*	*0.7*	*1.0*
3. Durable goods	*57,909*	*57,337*	*58,257*	*60,489*	*62,228*	*62,252*	*61,893*	*62,429*
	4.1	*-1.0*	*1.6*	*3.8*	*2.9*	*0.0*	*-0.6*	*0.9*
4. Semi-durable	*31,429*	*31,202*	*31,231*	*31,605*	*31,640*	*32,532*	*32,875*	*32,793*
	-0.2	*-0.7*	*0.1*	*1.2*	*0.1*	*2.8*	*1.1*	*-0.3*
5. Non-durable	*101,286*	*102,874*	*103,346*	*105,247*	*106,418*	*108,178*	*108,362*	*109,569*
	-0.8	*1.6*	*0.5*	*1.8*	*1.1*	*1.7*	*0.2*	*1.1*
6. Services	*255,128*	*256,698*	*259,311*	*262,219*	*264,254*	*266,943*	*269,968*	*273,085*
	0.8	*0.6*	*1.0*	*1.1*	*0.8*	*1.0*	*1.1*	*1.2*
*7. *Nonprofit institutions' final consumption expenditure*	*12,090*	*12,450*	*12,189*	*12,007*	*12,316*	*12,407*	*12,480*	*12,624*
	-3.2	*3.0*	*-2.1*	*-1.5*	*2.6*	*0.7*	*0.6*	*1.2*
8. Government current expenditure	*156,771*	*158,339*	*158,040*	*159,934*	*161,986*	*164,028*	*165,265*	*166,666*
	0.9	*1.0*	*-0.2*	*1.2*	*1.3*	*1.3*	*0.8*	*0.8*
9. Total gross fixed capital formation	**161,751**	**161,584**	**161,263**	**163,701**	**174,440**	**170,573**	**168,979**	**172,767**
	1.3	*-0.1*	*-0.2*	*1.5*	*6.6*	*-2.2*	*-0.9*	*2.2*
10. Business gross fixed capital formation	*133,292*	*132,785*	*131,601*	*132,861*	*143,620*	*139,354*	*137,032*	*139,838*
	1.0	*-0.4*	*-0.9*	*1.0*	*8.1*	*-3.0*	*-1.7*	*2.0*
11. Residential structures	*63,936*	*65,078*	*67,081*	*69,400*	*77,873*	*71,062*	*68,075*	*69,057*
	5.0	*1.8*	*3.1*	*3.5*	*12.2*	*-8.7*	*-4.2*	*1.4*
12. Non-residential structures	*25,970*	*24,707*	*24,584*	*23,480*	*23,932*	*24,730*	*25,725*	*26,306*
	-5.5	*-4.9*	*-0.5*	*-4.5*	*1.9*	*3.3*	*4.0*	*2.3*
13. Machinery and equipment	*28,839*	*28,410*	*25,582*	*25,689*	*27,377*	*29,137*	*28,543*	*29,497*
	-1.0	*-1.5*	*-10.0*	*0.4*	*6.6*	*6.4*	*-2.0*	*3.3*
14. Intellectual property products	*14,547*	*14,591*	*14,354*	*14,292*	*14,438*	*14,425*	*14,688*	*14,978*
	0.5	*0.3*	*-1.6*	*-0.4*	*1.0*	*-0.1*	*1.8*	*2.0*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,205*	*1,263*	*1,323*	*1,373*	*1,336*	*1,368*	*1,382*	*1,417*
	2.3	*4.8*	*4.7*	*3.8*	*-2.7*	*2.4*	*1.0*	*2.5*
16. Government capital expenditure	*27,253*	*27,536*	*28,339*	*29,467*	*29,484*	*29,851*	*30,565*	*31,513*
	2.7	*1.0*	*2.9*	*4.0*	*0.1*	*1.2*	*2.4*	*3.1*
17. Exports of goods and services	**425,163**	**409,545**	**414,884**	**413,720**	**417,659**	**427,681**	**405,132**	**411,031**
	1.5	*-3.7*	*1.3*	*-0.3*	*1.0*	*2.4*	*-5.3*	*1.5*
18. Imports of goods and services	**408,539**	**400,985**	**402,379**	**401,893**	**412,342**	**421,618**	**407,210**	**410,080**
	0.9	*-1.8*	*0.3*	*-0.1*	*2.6*	*2.2*	*-3.4*	*0.7*
19. Investment in inventories	**-3,618**	**-968**	**1,895**	**-1,649**	**5,223**	**6,286**	**9,847**	**8,536**
20. Nonfarm	*-3,665*	*-1,008*	*2,027*	*-1,146*	*5,293*	*6,166*	*9,701*	*8,356*
21. Farm	*6*	*-5*	*-185*	*-564*	*70*	*55*	*120*	*240*
22. Statistical discrepancy	**-2,116**	**1,086**	**-790**	**295**	**-1,569**	**-1,339**	**1,986**	**2,035**
23. Gross Domestic Product at market prices	**787,255**	**789,163**	**797,246**	**805,677**	**822,250**	**827,925**	**829,575**	**841,457**
	1.0	**0.2**	**1.0**	**1.1**	**2.1**	**0.7**	**0.2**	**1.4**
**	**4.2**	**1.0**	**4.2**	**4.3**	**8.5**	**2.8**	**0.8**	**5.9**
24. Final domestic demand	**776,514**	**780,784**	**784,286**	**794,103**	**813,280**	**816,914**	**819,821**	**829,934**
	0.9	*0.5*	*0.4*	*1.3*	*2.4*	*0.4*	*0.4*	*1.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	**505,892**	**511,072**	**514,166**	**517,242**	**521,180**	**524,305**	**527,041**	**532,114**
	0.3	*1.0*	*0.6*	*0.6*	*0.8*	*0.6*	*0.5*	*1.0*
2. Household consumption expenditure	*371,413*	*375,466*	*378,844*	*381,469*	*383,386*	*385,398*	*387,928*	*392,388*
	0.4	*1.1*	*0.9*	*0.7*	*0.5*	*0.5*	*0.7*	*1.1*
3. Durable goods	*49,053*	*51,318*	*53,169*	*53,848*	*53,102*	*54,078*	*55,529*	*57,067*
	0.4	*4.6*	*3.6*	*1.3*	*-1.4*	*1.8*	*2.7*	*2.8*
4. Semi-durable	*29,992*	*30,455*	*30,750*	*30,991*	*31,223*	*31,589*	*31,751*	*32,921*
	-0.9	*1.5*	*1.0*	*0.8*	*0.7*	*1.2*	*0.5*	*3.7*
5. Non-durable	*83,901*	*83,298*	*83,788*	*84,749*	*85,584*	*84,687*	*85,343*	*86,214*
	0.8	*-0.7*	*0.6*	*1.1*	*1.0*	*-1.0*	*0.8*	*1.0*
6. Services	*208,791*	*211,101*	*212,080*	*212,852*	*214,283*	*216,044*	*216,495*	*217,694*
	0.3	*1.1*	*0.5*	*0.4*	*0.7*	*0.8*	*0.2*	*0.6*
*7. *Nonprofit institutions' final consumption expenditure*	*10,043*	*10,087*	*10,246*	*10,308*	*10,534*	*10,680*	*10,825*	*11,053*
	2.4	*0.4*	*1.6*	*0.6*	*2.2*	*1.4*	*1.4*	*2.1*
8. Government current expenditure	*124,803*	*125,885*	*125,559*	*125,965*	*127,702*	*128,659*	*128,773*	*129,234*
	0.0	*0.9*	*-0.3*	*0.3*	*1.4*	*0.7*	*0.1*	*0.4*
9. Total gross fixed capital formation	**118,533**	**123,286**	**127,125**	**129,752**	**130,092**	**130,754**	**130,649**	**130,521**
	2.0	*4.0*	*3.1*	*2.1*	*0.3*	*0.5*	*-0.1*	*-0.1*
10. Business gross fixed capital formation	*94,399*	*99,351*	*103,318*	*105,780*	*106,450*	*107,242*	*107,300*	*107,525*
	2.6	*5.2*	*4.0*	*2.4*	*0.6*	*0.7*	*0.1*	*0.2*
11. Residential structures	*40,361*	*42,222*	*43,075*	*43,002*	*44,073*	*45,450*	*45,583*	*46,470*
	-2.2	*4.6*	*2.0*	*-0.2*	*2.5*	*3.1*	*0.3*	*1.9*
12. Non-residential structures	*19,306*	*20,337*	*21,321*	*22,300*	*22,300*	*22,469*	*22,624*	*22,306*
	6.4	*5.3*	*4.8*	*4.6*	*0.0*	*0.8*	*0.7*	*-1.4*
13. Machinery and equipment	*21,786*	*24,224*	*26,419*	*27,958*	*28,041*	*26,860*	*26,661*	*26,125*
	11.9	*11.2*	*9.1*	*5.8*	*0.3*	*-4.2*	*-0.7*	*-2.0*
14. Intellectual property products	*12,249*	*12,171*	*12,435*	*12,765*	*12,136*	*12,126*	*12,116*	*12,118*
	2.4	*-0.6*	*2.2*	*2.7*	*-4.9*	*-0.1*	*-0.1*	*0.0*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,135*	*1,137*	*1,142*	*1,134*	*1,071*	*1,066*	*1,053*	*1,017*
	1.0	*0.1*	*0.5*	*-0.7*	*-5.6*	*-0.5*	*-1.2*	*-3.4*
16. Government capital expenditure	*23,106*	*22,849*	*22,675*	*22,834*	*22,588*	*22,472*	*22,316*	*22,011*
	-0.4	*-1.1*	*-0.8*	*0.7*	*-1.1*	*-0.5*	*-0.7*	*-1.4*
17. Exports of goods and services	**333,231**	**337,190**	**343,995**	**340,941**	**339,231**	**343,269**	**355,701**	**361,883**
	-1.2	*1.2*	*2.0*	*-0.9*	*-0.5*	*1.2*	*3.6*	*1.7*
18. Imports of goods and services	**324,622**	**332,333**	**334,701**	**338,991**	**340,946**	**342,637**	**343,383**	**345,630**
	-0.7	*2.4*	*0.7*	*1.3*	*0.6*	*0.5*	*0.2*	*0.7*
19. Investment in inventories	**7,276**	**5,119**	**3,860**	**8,182**	**9,405**	**5,922**	**675**	**-2,086**
20. Nonfarm	*7,161*	*5,110*	*3,834*	*8,239*	*9,744*	*6,039*	*477*	*-2,564*
21. Farm	*208*	*102*	*119*	*35*	*-299*	*-77*	*238*	*518*
22. Statistical discrepancy	**397**	**621**	**-786**	**-1,500**	**397**	**1,589**	**-516**	**-265**
23. Gross Domestic Product at market prices	**639,758**	**645,429**	**652,435**	**657,429**	**659,608**	**663,470**	**670,529**	**677,029**
	0.2	**0.9**	**1.1**	**0.8**	**0.3**	**0.6**	**1.1**	**1.0**
**	**0.9**	**3.6**	**4.4**	**3.1**	**1.3**	**2.4**	**4.3**	**3.9**
24. Final domestic demand	**624,077**	**634,157**	**641,250**	**647,128**	**651,341**	**655,052**	**657,615**	**662,496**
	0.7	*1.6*	*1.1*	*0.9*	*0.7*	*0.6*	*0.4*	*0.7*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	**534,653**	**539,144**	**540,368**	**544,920**	**549,895**	**555,131**	**559,665**	**562,682**
	0.5	*0.8*	*0.2*	*0.8*	*0.9*	*1.0*	*0.8*	*0.5*
2. Household consumption expenditure	*394,254*	*397,224*	*399,677*	*403,681*	*407,445*	*411,966*	*415,399*	*417,255*
	0.5	*0.8*	*0.6*	*1.0*	*0.9*	*1.1*	*0.8*	*0.4*
3. Durable goods	*58,759*	*57,827*	*58,805*	*60,649*	*61,838*	*62,347*	*62,275*	*62,542*
	3.0	*-1.6*	*1.7*	*3.1*	*2.0*	*0.8*	*-0.1*	*0.4*
4. Semi-durable	*33,195*	*32,711*	*32,699*	*33,307*	*33,805*	*35,095*	*35,361*	*35,428*
	0.8	*-1.5*	*-0.0*	*1.9*	*1.5*	*3.8*	*0.8*	*0.2*
5. Non-durable	*85,538*	*86,996*	*87,839*	*87,946*	*88,938*	*90,750*	*90,875*	*90,875*
	-0.8	*1.7*	*1.0*	*0.1*	*1.1*	*2.0*	*0.1*	*-0.0*
6. Services	*218,540*	*221,091*	*221,777*	*223,484*	*224,710*	*225,796*	*228,834*	*230,349*
	0.4	*1.2*	*0.3*	*0.8*	*0.5*	*0.5*	*1.3*	*0.7*
*7. *Nonprofit institutions' final consumption expenditure*	*10,850*	*10,961*	*10,697*	*10,600*	*10,504*	*10,715*	*10,714*	*10,848*
	-1.8	*1.0*	*-2.4*	*-0.9*	*-0.9*	*2.0*	*-0.0*	*1.2*
8. Government current expenditure	*130,083*	*131,470*	*130,585*	*131,258*	*132,565*	*133,126*	*134,233*	*135,241*
	0.7	*1.1*	*-0.7*	*0.5*	*1.0*	*0.4*	*0.8*	*0.8*
9. Total gross fixed capital formation	**131,112**	**131,287**	**130,334**	**129,571**	**135,924**	**133,384**	**133,607**	**135,644**
	0.5	*0.1*	*-0.7*	*-0.6*	*4.9*	*-1.9*	*0.2*	*1.5*
10. Business gross fixed capital formation	*107,553*	*107,456*	*105,815*	*104,243*	*110,655*	*107,952*	*107,364*	*108,758*
	0.0	*-0.1*	*-1.5*	*-1.5*	*6.2*	*-2.4*	*-0.5*	*1.3*
11. Residential structures	*47,854*	*48,383*	*49,058*	*49,808*	*53,815*	*50,045*	*48,347*	*48,522*
	3.0	*1.1*	*1.4*	*1.5*	*8.0*	*-7.0*	*-3.4*	*0.4*
12. Non-residential structures	*21,194*	*20,256*	*19,885*	*19,261*	*19,647*	*20,271*	*20,939*	*21,379*
	-5.0	*-4.4*	*-1.8*	*-3.1*	*2.0*	*3.2*	*3.3*	*2.1*
13. Machinery and equipment	*25,899*	*26,081*	*23,735*	*23,613*	*25,346*	*26,404*	*26,912*	*27,684*
	-0.9	*0.7*	*-9.0*	*-0.5*	*7.3*	*4.2*	*1.9*	*2.9*
14. Intellectual property products	*11,967*	*11,938*	*11,610*	*11,345*	*11,509*	*11,500*	*11,721*	*11,863*
	-1.2	*-0.2*	*-2.7*	*-2.3*	*1.4*	*-0.1*	*1.9*	*1.2*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,037*	*1,084*	*1,134*	*1,166*	*1,140*	*1,157*	*1,164*	*1,186*
	1.9	*4.5*	*4.7*	*2.8*	*-2.2*	*1.5*	*0.6*	*1.9*
16. Government capital expenditure	*22,564*	*22,812*	*23,436*	*24,197*	*24,093*	*24,276*	*25,118*	*25,751*
	2.5	*1.1*	*2.7*	*3.2*	*-0.4*	*0.8*	*3.5*	*2.5*
17. Exports of goods and services	**367,780**	**357,715**	**357,966**	**352,052**	**356,169**	**358,342**	**349,499**	**351,065**
	1.6	*-2.7*	*0.1*	*-1.7*	*1.2*	*0.6*	*-2.5*	*0.4*
18. Imports of goods and services	**348,016**	**346,045**	**342,601**	**335,766**	**346,553**	**347,699**	**347,798**	**346,650**
	0.7	*-0.6*	*-1.0*	*-2.0*	*3.2*	*0.3*	*0.0*	*-0.3*
19. Investment in inventories	**-3,728**	**-851**	**1,387**	**-2,119**	**3,476**	**5,273**	**8,623**	**5,246**
20. Nonfarm	*-3,820*	*-1,088*	*1,362*	*-1,762*	*3,514*	*5,145*	*8,487*	*5,064*
21. Farm	*20*	*166*	*-46*	*-428*	*81*	*79*	*116*	*233*
22. Statistical discrepancy	**-955**	**1,150**	**-1,062**	**-271**	**-1,332**	**-1,137**	**1,688**	**1,716**
23. Gross Domestic Product at market prices	**681,467**	**682,706**	**686,233**	**689,625**	**697,780**	**703,021**	**704,974**	**709,555**
	0.7	**0.2**	**0.5**	**0.5**	**1.2**	**0.8**	**0.3**	**0.6**
**	**2.6**	**0.7**	**2.1**	**2.0**	**4.8**	**3.0**	**1.1**	**2.6**
24. Final domestic demand	**665,628**	**670,257**	**670,477**	**674,178**	**685,900**	**688,291**	**692,982**	**698,128**
	0.5	*0.7*	*0.0*	*0.6*	*1.7*	*0.3*	*0.7*	*0.7*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Compensation of employees (national basis)	**374,472**	**378,558**	**383,764**	**385,493**	**390,881**	**394,525**	**397,743**	**403,203**
	0.6	*1.1*	*1.4*	*0.5*	*1.4*	*0.9*	*0.8*	*1.4*
2. Plus: net mixed income	**60,036**	**60,748**	**61,238**	**61,827**	**62,048**	**62,743**	**63,311**	**63,969**
	-0.1	*1.2*	*0.8*	*1.0*	*0.4*	*1.1*	*0.9*	*1.0*
3. Non-farm	*27,136*	*27,590*	*28,023*	*28,371*	*28,514*	*28,723*	*28,781*	*28,990*
	0.7	*1.7*	*1.6*	*1.2*	*0.5*	*0.7*	*0.2*	*0.7*
4. Farm	*535*	*842*	*940*	*1,127*	*818*	*889*	*988*	*1,033*
	-12.6	*57.3*	*11.7*	*19.8*	*-27.4*	*8.8*	*11.1*	*4.5*
5. Rental income of households	*32,364*	*32,316*	*32,275*	*32,329*	*32,716*	*33,131*	*33,542*	*33,946*
	-0.5	*-0.1*	*-0.1*	*0.2*	*1.2*	*1.3*	*1.2*	*1.2*
6. Plus: Net property income	**47,447**	**47,946**	**47,659**	**48,556**	**47,899**	**52,731**	**54,090**	**57,120**
	3.1	*1.1*	*-0.6*	*1.9*	*-1.4*	*10.1*	*2.6*	*5.6*
7. Equals: Primary household income	**481,955**	**487,252**	**492,661**	**495,876**	**500,828**	**510,000**	**515,144**	**524,292**
	0.8	*1.1*	*1.1*	*0.7*	*1.0*	*1.8*	*1.0*	*1.8*
8. Plus: Current transfers received	**101,208**	**100,318**	**100,717**	**100,381**	**104,417**	**107,585**	**110,720**	**112,102**
	-0.9	*-0.9*	*0.4*	*-0.3*	*4.0*	*3.0*	*2.9*	*1.2*
9. Deduct: Current transfers paid	**179,533**	**180,304**	**181,458**	**183,501**	**189,045**	**187,467**	**191,777**	**195,211**
	1.6	*0.4*	*0.6*	*1.1*	*3.0*	*-0.8*	*2.3*	*1.8*
10. Equals: Household disposable income	**403,629**	**407,266**	**411,921**	**412,756**	**416,201**	**430,118**	**434,086**	**441,184**
	-0.0	*0.9*	*1.1*	*0.2*	*0.8*	*3.3*	*0.9*	*1.6*
11. Deduct: Household final consumption expenditure	**407,230**	**415,015**	**419,508**	**422,643**	**425,167**	**429,528**	**435,597**	**442,341**
	1.1	*1.9*	*1.1*	*0.7*	*0.6*	*1.0*	*1.4*	*1.5*
12. Plus: Change in pension entitlements	**17,736**	**16,358**	**15,216**	**14,985**	**15,917**	**13,419**	**13,947**	**14,189**
	5.9	*-7.8*	*-7.0*	*-1.5*	*6.2*	*-15.7*	*3.9*	*1.7*
13. Equals: Household net saving	**14,136**	**8,609**	**7,629**	**5,098**	**6,950**	**14,009**	**12,436**	**13,032**
	-20.6	*-39.1*	*-11.4*	*-33.2*	*36.3*	*101.6*	*-11.2*	*4.8*
14. Household saving rate (percent)	**3.5**	**2.1**	**1.9**	**1.2**	**1.7**	**3.3**	**2.9**	**3.0**
15. Population (thousands)	**13,617**	**13,641**	**13,680**	**13,729**	**13,731**	**13,748**	**13,790**	**13,846**
	0.1	*0.2*	*0.3*	*0.4*	*0.0*	*0.1*	*0.3*	*0.4*
16. Household disposable income per capita (dollars)	**29,642**	**29,856**	**30,110**	**30,064**	**30,312**	**31,286**	**31,479**	**31,863**
	-0.1	*0.7*	*0.8*	*-0.2*	*0.8*	*3.2*	*0.6*	*1.2*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME — TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Compensation of employees (national basis)	**405,399**	**409,190**	**409,488**	**415,150**	**418,669**	**420,414**	**425,688**	**433,898**
	0.5	*0.9*	*0.1*	*1.4*	*0.8*	*0.4*	*1.3*	*1.9*
2. Plus: net mixed income	**64,777**	**65,548**	**65,546**	**65,902**	**67,402**	**67,986**	**68,500**	**69,421**
	1.3	*1.2*	*-0.0*	*0.5*	*2.3*	*0.9*	*0.8*	*1.3*
3. Non-farm	*29,691*	*30,175*	*30,123*	*30,623*	*31,620*	*31,899*	*32,011*	*32,693*
	2.4	*1.6*	*-0.2*	*1.7*	*3.3*	*0.9*	*0.4*	*2.1*
4. Farm	*1,053*	*966*	*874*	*724*	*881*	*884*	*856*	*765*
	1.9	*-8.3*	*-9.5*	*-17.2*	*21.8*	*0.3*	*-3.1*	*-10.7*
5. Rental income of households	*34,033*	*34,407*	*34,549*	*34,555*	*34,901*	*35,203*	*35,632*	*35,963*
	0.3	*1.1*	*0.4*	*0.0*	*1.0*	*0.9*	*1.2*	*0.9*
6. Plus: Net property income	**52,702**	**52,627**	**53,211**	**54,136**	**52,501**	**54,444**	**55,549**	**56,060**
	-7.7	*-0.1*	*1.1*	*1.7*	*-3.0*	*3.7*	*2.0*	*0.9*
7. Equals: Primary household income	**522,878**	**527,365**	**528,245**	**535,188**	**538,572**	**542,843**	**549,737**	**559,379**
	-0.3	*0.9*	*0.2*	*1.3*	*0.6*	*0.8*	*1.3*	*1.8*
8. Plus: Current transfers received	**112,408**	**114,136**	**116,893**	**117,184**	**117,035**	**119,294**	**119,712**	**120,509**
	0.3	*1.5*	*2.4*	*0.2*	*-0.1*	*1.9*	*0.4*	*0.7*
9. Deduct: Current transfers paid	**193,720**	**196,449**	**194,787**	**195,164**	**197,682**	**199,069**	**200,778**	**203,124**
	-0.8	*1.4*	*-0.8*	*0.2*	*1.3*	*0.7*	*0.9*	*1.2*
10. Equals: Household disposable income	**441,566**	**445,051**	**450,350**	**457,208**	**457,925**	**463,068**	**468,672**	**476,763**
	0.1	*0.8*	*1.2*	*1.5*	*0.2*	*1.1*	*1.2*	*1.7*
11. Deduct: Household final consumption expenditure	**445,751**	**448,111**	**452,145**	**459,561**	**464,539**	**469,906**	**473,097**	**477,877**
	0.8	*0.5*	*0.9*	*1.6*	*1.1*	*1.2*	*0.7*	*1.0*
12. Plus: Change in pension entitlements	**13,430**	**13,881**	**13,721**	**14,173**	**13,955**	**13,539**	**14,755**	**14,966**
	-5.4	*3.4*	*-1.2*	*3.3*	*-1.5*	*-3.0*	*9.0*	*1.4*
13. Equals: Household net saving	**9,245**	**10,821**	**11,926**	**11,820**	**7,342**	**6,700**	**10,330**	**13,853**
	-29.1	*17.1*	*10.2*	*-0.9*	*-37.9*	*-8.7*	*54.2*	*34.1*
14. Household saving rate (percent)	**2.1**	**2.4**	**2.6**	**2.6**	**1.6**	**1.4**	**2.2**	**2.9**
15. Population (thousands)	**13,868**	**13,915**	**13,976**	**14,054**	**14,085**	**14,124**	**14,193**	**14,279**
	0.2	*0.3*	*0.4*	*0.6*	*0.2*	*0.3*	*0.5*	*0.6*
16. Household disposable income per capita (dollars)	**31,840**	**31,984**	**32,222**	**32,533**	**32,512**	**32,785**	**33,020**	**33,389**
	-0.1	*0.5*	*0.7*	*1.0*	*-0.1*	*0.8*	*0.7*	*1.1*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Exports of goods and services	**368,913**	**374,201**	**383,196**	**381,978**	**385,169**	**391,132**	**412,761**	**418,923**
	0.8	*1.4*	*2.4*	*-0.3*	*0.8*	*1.5*	*5.5*	*1.5*
2. International	*232,567*	*240,026*	*254,296*	*257,384*	*258,087*	*261,260*	*280,790*	*284,879*
	1.7	*3.2*	*5.9*	*1.2*	*0.3*	*1.2*	*7.5*	*1.5*
3. Interprovincial	*136,347*	*134,175*	*128,900*	*124,595*	*127,082*	*129,871*	*131,971*	*134,044*
	-0.5	*-1.6*	*-3.9*	*-3.3*	*2.0*	*2.2*	*1.6*	*1.6*
4. Imports of goods and services	**366,714**	**376,457**	**380,429**	**389,752**	**395,474**	**396,326**	**404,180**	**404,853**
	1.8	*2.7*	*1.1*	*2.5*	*1.5*	*0.2*	*2.0*	*0.2*
5. International	*261,776*	*275,785*	*281,372*	*295,406*	*300,280*	*300,592*	*307,616*	*307,197*
	0.6	*5.4*	*2.0*	*5.0*	*1.6*	*0.1*	*2.3*	*-0.1*
6. Interprovincial	*104,937*	*100,672*	*99,057*	*94,346*	*95,194*	*95,734*	*96,564*	*97,656*
	4.9	*-4.1*	*-1.6*	*-4.8*	*0.9*	*0.6*	*0.9*	*1.1*
7. Trade balance	**2,200**	**-2,256**	**2,766**	**-7,774**	**-10,305**	**-5,195**	**8,581**	**14,070**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Exports of goods and services	**425,163**	**409,545**	**414,884**	**413,720**	**417,659**	**427,681**	**405,132**	**411,031**
	1.5	*-3.7*	*1.3*	*-0.3*	*1.0*	*2.4*	*-5.3*	*1.5*
2. International	*292,008*	*276,930*	*281,978*	*280,251*	*283,007*	*291,766*	*267,933*	*272,823*
	2.5	*-5.2*	*1.8*	*-0.6*	*1.0*	*3.1*	*-8.2*	*1.8*
3. Interprovincial	*133,155*	*132,615*	*132,905*	*133,469*	*134,652*	*135,916*	*137,198*	*138,208*
	-0.7	*-0.4*	*0.2*	*0.4*	*0.9*	*0.9*	*0.9*	*0.7*
4. Imports of goods and services	**408,539**	**400,985**	**402,379**	**401,893**	**412,342**	**421,618**	**407,210**	**410,080**
	0.9	*-1.8*	*0.3*	*-0.1*	*2.6*	*2.2*	*-3.4*	*0.7*
5. International	*310,519*	*302,253*	*303,291*	*302,249*	*312,343*	*321,445*	*307,632*	*310,122*
	1.1	*-2.7*	*0.3*	*-0.3*	*3.3*	*2.9*	*-4.3*	*0.8*
6. Interprovincial	*98,020*	*98,732*	*99,088*	*99,644*	*100,000*	*100,173*	*99,578*	*99,958*
	0.4	*0.7*	*0.4*	*0.6*	*0.4*	*0.2*	*-0.6*	*0.4*
7. Trade balance	**16,624**	**8,560**	**12,504**	**11,827**	**5,316**	**6,064**	**-2,078**	**952**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Exports of goods and services	**333,231**	**337,190**	**343,995**	**340,941**	**339,231**	**343,269**	**355,701**	**361,883**
	-1.2	*1.2*	*2.0*	*-0.9*	*-0.5*	*1.2*	*3.6*	*1.7*
2. *International*	*213,743*	*219,378*	*229,654*	*228,889*	*226,533*	*230,630*	*243,184*	*249,365*
	-1.0	*2.6*	*4.7*	*-0.3*	*-1.0*	*1.8*	*5.4*	*2.5*
3. *Interprovincial*	*119,415*	*117,859*	*114,453*	*112,346*	*112,999*	*112,942*	*112,707*	*112,636*
	-1.4	*-1.3*	*-2.9*	*-1.8*	*0.6*	*-0.1*	*-0.2*	*-0.1*
4. Imports of goods and services	**324,622**	**332,333**	**334,701**	**338,991**	**340,946**	**342,637**	**343,383**	**345,630**
	-0.7	*2.4*	*0.7*	*1.3*	*0.6*	*0.5*	*0.2*	*0.7*
5. *International*	*232,500*	*243,511*	*247,384*	*254,397*	*254,874*	*255,879*	*255,911*	*256,224*
	-2.9	*4.7*	*1.6*	*2.8*	*0.2*	*0.4*	*0.0*	*0.1*
6. *Interprovincial*	*92,136*	*88,583*	*87,210*	*84,424*	*85,842*	*86,492*	*87,174*	*89,112*
	5.0	*-3.9*	*-1.5*	*-3.2*	*1.7*	*0.8*	*0.8*	*2.2*

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Exports of goods and services	**367,780**	**357,715**	**357,966**	**352,052**	**356,169**	**358,342**	**349,499**	**351,065**
	1.6	*-2.7*	*0.1*	*-1.7*	*1.2*	*0.6*	*-2.5*	*0.4*
2. International	*254,690*	*244,034*	*243,720*	*236,997*	*240,756*	*242,406*	*230,878*	*232,519*
	2.1	*-4.2*	*-0.1*	*-2.8*	*1.6*	*0.7*	*-4.8*	*0.7*
3. Interprovincial	*113,447*	*113,854*	*114,520*	*115,247*	*115,593*	*116,113*	*118,887*	*118,810*
	0.7	*0.4*	*0.6*	*0.6*	*0.3*	*0.5*	*2.4*	*-0.1*
4. Imports of goods and services	**348,016**	**346,045**	**342,601**	**335,766**	**346,553**	**347,699**	**347,798**	**346,650**
	0.7	*-0.6*	*-1.0*	*-2.0*	*3.2*	*0.3*	*0.0*	*-0.3*
5. International	*256,542*	*253,702*	*250,369*	*244,242*	*254,751*	*256,378*	*255,508*	*256,373*
	0.1	*-1.1*	*-1.3*	*-2.4*	*4.3*	*0.6*	*-0.3*	*0.3*
6. Interprovincial	*91,376*	*92,438*	*92,482*	*91,952*	*91,887*	*91,299*	*92,391*	*90,201*
	2.5	*1.2*	*0.0*	*-0.6*	*-0.1*	*-0.6*	*1.2*	*-2.4*

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	**111.9**	**112.5**	**112.8**	**112.9**	**113.1**	**113.5**	**114.3**	**114.7**
	1.0	*0.5*	*0.3*	*0.1*	*0.1*	*0.4*	*0.7*	*0.4*
2. Household consumption expenditure	*109.6*	*110.5*	*110.7*	*110.8*	*110.9*	*111.5*	*112.3*	*112.7*
	0.7	*0.8*	*0.2*	*0.1*	*0.1*	*0.5*	*0.8*	*0.4*
3. Durable goods	*94.7*	*94.8*	*95.2*	*95.7*	*96.5*	*97.0*	*97.2*	*97.5*
	0.6	*0.1*	*0.4*	*0.6*	*0.8*	*0.5*	*0.3*	*0.3*
4. Semi-durable	*93.0*	*94.1*	*94.5*	*94.6*	*94.5*	*94.7*	*95.7*	*95.6*
	0.7	*1.2*	*0.4*	*0.2*	*-0.1*	*0.2*	*1.0*	*-0.1*
5. Non-durable	*116.7*	*119.6*	*118.6*	*117.0*	*116.1*	*117.1*	*117.8*	*118.5*
	0.9	*2.5*	*-0.8*	*-1.3*	*-0.8*	*0.9*	*0.6*	*0.5*
6. Services	*112.5*	*112.8*	*113.4*	*114.0*	*114.4*	*114.8*	*115.8*	*116.3*
	0.7	*0.2*	*0.5*	*0.5*	*0.3*	*0.4*	*0.9*	*0.4*
*7. *Nonprofit institutions' final consumption expenditure*	*109.6*	*108.3*	*106.7*	*105.5*	*105.7*	*107.9*	*109.6*	*113.0*
	-2.2	*-1.2*	*-1.5*	*-1.1*	*0.1*	*2.1*	*1.6*	*3.1*
8. Government current expenditure	*118.7*	*118.3*	*119.2*	*119.6*	*119.9*	*119.7*	*120.2*	*120.3*
	1.9	*-0.3*	*0.8*	*0.3*	*0.2*	*-0.2*	*0.5*	*0.0*
9. Total gross fixed capital formation	**113.7**	**114.9**	**116.1**	**117.2**	**118.5**	**119.3**	**121.3**	**122.3**
	1.3	*1.0*	*1.0*	*1.0*	*1.1*	*0.7*	*1.7*	*0.8*
10. Business gross fixed capital formation	*113.4*	*114.6*	*116.0*	*117.4*	*118.8*	*119.6*	*121.8*	*122.7*
	1.6	*1.1*	*1.2*	*1.2*	*1.2*	*0.6*	*1.9*	*0.7*
11. Residential structures	*122.5*	*123.6*	*125.3*	*126.3*	*127.5*	*128.0*	*130.1*	*131.0*
	1.5	*0.9*	*1.4*	*0.8*	*0.9*	*0.4*	*1.6*	*0.7*
12. Non-residential structures	*118.6*	*119.5*	*120.4*	*120.9*	*122.0*	*122.6*	*122.6*	*123.2*
	1.0	*0.8*	*0.7*	*0.4*	*0.9*	*0.5*	*0.1*	*0.5*
13. Machinery and equipment	*96.0*	*96.4*	*97.3*	*99.2*	*102.3*	*104.3*	*109.2*	*111.4*
	2.2	*0.4*	*0.9*	*2.0*	*3.1*	*1.9*	*4.7*	*2.0*
14. Intellectual property products	*112.6*	*115.5*	*116.5*	*118.8*	*118.7*	*119.4*	*120.1*	*119.4*
	1.7	*2.6*	*0.9*	*2.0*	*-0.1*	*0.6*	*0.5*	*-0.5*
*15. *Nonprofit institutions' gross fixed capital formation*	*108.3*	*109.1*	*109.2*	*109.3*	*110.6*	*112.2*	*113.9*	*115.9*
	0.2	*0.8*	*0.0*	*0.1*	*1.2*	*1.4*	*1.5*	*1.7*
16. Government capital expenditure	*114.7*	*116.0*	*116.8*	*116.5*	*117.4*	*118.2*	*119.3*	*120.6*
	0.5	*1.2*	*0.6*	*-0.2*	*0.7*	*0.7*	*0.9*	*1.1*
17. Exports of goods and services	**110.7**	**111.0**	**111.4**	**112.0**	**113.5**	**113.9**	**116.0**	**115.8**
	2.0	*0.2*	*0.4*	*0.6*	*1.3*	*0.4*	*1.8*	*-0.2*
18. Imports of goods and services	**113.0**	**113.3**	**113.7**	**115.0**	**116.0**	**115.7**	**117.7**	**117.1**
	2.6	*0.3*	*0.3*	*1.2*	*0.9*	*-0.3*	*1.8*	*-0.5*
19. Gross Domestic Product at market prices	**111.2**	**111.7**	**112.6**	**112.2**	**113.1**	**113.7**	**114.6**	**115.1**
	1.1	**0.5**	**0.8**	**-0.3**	**0.8**	**0.6**	**0.8**	**0.4**
**	**4.5**	**1.9**	**3.2**	**-1.3**	**3.0**	**2.3**	**3.3**	**1.6**
20. Final domestic demand	**112.3**	**113.0**	**113.5**	**113.8**	**114.2**	**114.6**	**115.7**	**116.2**
	1.0	*0.6*	*0.4*	*0.3*	*0.3*	*0.4*	*0.9*	*0.5*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	**115.0**	**114.8**	**115.2**	**115.9**	**116.2**	**116.4**	**116.3**	**116.8**
	0.2	*-0.1*	*0.3*	*0.6*	*0.2*	*0.2*	*-0.1*	*0.4*
2. Household consumption expenditure	*113.1*	*112.8*	*113.1*	*113.8*	*114.0*	*114.1*	*113.9*	*114.5*
	0.3	*-0.2*	*0.3*	*0.6*	*0.1*	*0.0*	*-0.2*	*0.6*
3. Durable goods	*98.6*	*99.2*	*99.1*	*99.7*	*100.6*	*99.8*	*99.4*	*99.8*
	1.1	*0.6*	*-0.1*	*0.7*	*0.9*	*-0.8*	*-0.5*	*0.4*
4. Semi-durable	*94.7*	*95.4*	*95.5*	*94.9*	*93.6*	*92.7*	*93.0*	*92.6*
	-1.0	*0.7*	*0.1*	*-0.6*	*-1.4*	*-1.0*	*0.3*	*-0.4*
5. Non-durable	*118.4*	*118.3*	*117.7*	*119.7*	*119.7*	*119.2*	*119.2*	*120.6*
	-0.1	*-0.1*	*-0.5*	*1.7*	*-0.0*	*-0.4*	*0.0*	*1.1*
6. Services	*116.7*	*116.1*	*116.9*	*117.3*	*117.6*	*118.2*	*118.0*	*118.6*
	0.4	*-0.5*	*0.7*	*0.3*	*0.2*	*0.5*	*-0.2*	*0.5*
*7. *Nonprofit institutions' final consumption expenditure*	*111.4*	*113.6*	*113.9*	*113.3*	*117.3*	*115.8*	*116.5*	*116.4*
	-1.4	*1.9*	*0.3*	*-0.6*	*3.5*	*-1.2*	*0.6*	*-0.1*
8. Government current expenditure	*120.5*	*120.4*	*121.0*	*121.8*	*122.2*	*123.2*	*123.1*	*123.2*
	0.2	*-0.1*	*0.5*	*0.7*	*0.3*	*0.8*	*-0.1*	*0.1*
9. Total gross fixed capital formation	**123.5**	**123.3**	**124.2**	**125.5**	**128.3**	**127.9**	**126.5**	**127.4**
	0.9	*-0.1*	*0.7*	*1.0*	*2.3*	*-0.4*	*-1.1*	*0.7*
10. Business gross fixed capital formation	*124.1*	*123.9*	*125.0*	*126.4*	*129.8*	*129.1*	*127.6*	*128.6*
	1.1	*-0.2*	*0.9*	*1.1*	*2.7*	*-0.5*	*-1.1*	*0.7*
11. Residential structures	*133.6*	*134.5*	*136.7*	*139.3*	*144.7*	*142.0*	*140.8*	*142.3*
	2.0	*0.7*	*1.7*	*1.9*	*3.9*	*-1.9*	*-0.8*	*1.1*
12. Non-residential structures	*122.5*	*122.0*	*123.6*	*121.9*	*121.8*	*122.0*	*122.9*	*123.0*
	-0.6	*-0.5*	*1.4*	*-1.4*	*-0.1*	*0.2*	*0.7*	*0.2*
13. Machinery and equipment	*111.4*	*108.9*	*107.8*	*108.8*	*108.0*	*110.4*	*106.1*	*106.5*
	-0.1	*-2.2*	*-1.1*	*0.9*	*-0.7*	*2.2*	*-3.9*	*0.5*
14. Intellectual property products	*121.6*	*122.2*	*123.6*	*126.0*	*125.4*	*125.4*	*125.3*	*126.3*
	1.8	*0.5*	*1.2*	*1.9*	*-0.4*	*-0.0*	*-0.1*	*0.8*
*15. *Nonprofit institutions' gross fixed capital formation*	*116.3*	*116.6*	*116.6*	*117.8*	*117.2*	*118.2*	*118.7*	*119.4*
	0.4	*0.2*	*0.1*	*1.0*	*-0.5*	*0.9*	*0.4*	*0.6*
16. Government capital expenditure	*120.8*	*120.7*	*120.9*	*121.8*	*122.4*	*123.0*	*121.7*	*122.4*
	0.2	*-0.1*	*0.2*	*0.7*	*0.5*	*0.5*	*-1.0*	*0.6*
17. Exports of goods and services	**115.6**	**114.5**	**115.9**	**117.5**	**117.3**	**119.4**	**115.9**	**117.1**
	-0.1	*-1.0*	*1.2*	*1.4*	*-0.2*	*1.8*	*-2.9*	*1.0*
18. Imports of goods and services	**117.4**	**115.9**	**117.4**	**119.7**	**119.0**	**121.3**	**117.1**	**118.3**
	0.2	*-1.3*	*1.4*	*1.9*	*-0.6*	*1.9*	*-3.4*	*1.0*
19. Gross Domestic Product at market prices	**115.5**	**115.6**	**116.2**	**116.8**	**117.8**	**117.8**	**117.7**	**118.6**
	0.4	**0.1**	**0.5**	**0.6**	**0.9**	**-0.1**	**-0.1**	**0.8**
**	**1.5**	**0.2**	**2.0**	**2.3**	**3.5**	**-0.2**	**-0.3**	**3.1**
20. Final domestic demand	**116.7**	**116.5**	**117.0**	**117.8**	**118.6**	**118.7**	**118.3**	**118.9**
	0.4	*-0.1*	*0.4*	*0.7*	*0.7*	*0.1*	*-0.3*	*0.5*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 8

Millions of dollars

	2014	2015	2016	2017
1. Compensation of employees (domestic basis)	**384,534**	**402,143**	**415,719**	**431,254**
	3.4	*4.6*	*3.4*	*3.7*
2. Gross operating surplus	**173,737**	**185,402**	**195,407**	**206,986**
	6.9	*6.7*	*5.4*	*5.9*
3. Net operating surplus: corporations	*94,302*	*100,993*	*108,355*	*119,129*
	11.2	*7.1*	*7.3*	*9.9*
4. Consumption of fixed capital: corporations	*54,506*	*58,427*	*60,507*	*60,790*
	1.6	*7.2*	*3.6*	*0.5*
*5. Consumption of fixed capital: government and nonprofit institutions**	*24,929*	*25,982*	*26,545*	*27,066*
	3.8	*4.2*	*2.2*	*2.0*
6. Gross mixed income	**82,067**	**85,076**	**88,515**	**91,952**
	3.0	*3.7*	*4.0*	*3.9*
7. Net mixed income	*60,962*	*63,018*	*65,443*	*68,327*
	2.9	*3.4*	*3.8*	*4.4*
8. Consumption of fixed capital: unincorporated businesses	*21,105*	*22,058*	*23,072*	*23,624*
	3.5	*4.5*	*4.6*	*2.4*
9. Taxes less subsidies	**85,345**	**89,789**	**94,815**	**100,389**
	5.4	*5.2*	*5.6*	*5.9*
10. Statistical discrepancy	**370**	**-381**	**379**	**-278**
11. Gross Domestic Product at market prices	**726,053**	**762,029**	**794,835**	**830,302**
	4.4	**5.0**	**4.3**	**4.5**

Notes: *Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of dollars

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	**576,386**	**599,233**	**621,847**	**648,297**
	4.1	*4.0*	*3.8*	*4.3*
2. Household consumption expenditure	*416,099*	*433,158*	*451,392*	*471,355*
	4.9	*4.1*	*4.2*	*4.4*
3. Durable goods	*49,315*	*53,338*	*58,498*	*62,200*
	8.5	*8.2*	*9.7*	*6.3*
4. Semi-durable	*28,728*	*30,321*	*31,367*	*32,460*
	4.6	*5.5*	*3.4*	*3.5*
5. Non-durable	*99,017*	*100,317*	*103,188*	*108,132*
	4.1	*1.3*	*2.9*	*4.8*
6. Services	*239,039*	*249,182*	*258,339*	*268,562*
	4.5	*4.2*	*3.7*	*4.0*
*7. *Nonprofit institutions' final consumption expenditure*	*10,936*	*11,751*	*12,184*	*12,457*
	1.6	*7.5*	*3.7*	*2.2*
8. Government current expenditure	*149,351*	*154,324*	*158,271*	*164,486*
	2.2	*3.3*	*2.6*	*3.9*
9. Total gross fixed capital formation	**144,004**	**157,087**	**162,075**	**171,690**
	8.2	*9.1*	*3.2*	*5.9*
10. Business gross fixed capital formation	*116,244*	*129,339*	*132,635*	*139,961*
	10.5	*11.3*	*2.5*	*5.5*
11. Residential structures	*52,479*	*58,629*	*66,374*	*71,517*
	4.5	*11.7*	*13.2*	*7.7*
12. Non-residential structures	*24,960*	*27,495*	*24,685*	*25,173*
	14.8	*10.2*	*-10.2*	*2.0*
13. Machinery and equipment	*24,430*	*28,739*	*27,130*	*28,638*
	21.0	*17.6*	*-5.6*	*5.6*
14. Intellectual property products	*14,375*	*14,476*	*14,446*	*14,632*
	9.9	*0.7*	*-0.2*	*1.3*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,239*	*1,190*	*1,291*	*1,376*
	-0.6	*-4.0*	*8.5*	*6.6*
16. Government capital expenditure	*26,521*	*26,558*	*28,149*	*30,353*
	-0.6	*0.1*	*6.0*	*7.8*
17. Exports of goods and services	**377,072**	**401,996**	**415,828**	**415,376**
	5.5	*6.6*	*3.4*	*-0.1*
18. Imports of goods and services	**378,338**	**400,208**	**403,449**	**412,812**
	8.0	*5.8*	*0.8*	*2.3*
19. Investment in inventories	**7,301**	**3,541**	**-1,085**	**7,473**
20. Nonfarm	*7,132*	*3,472*	*-948*	*7,379*
21. Farm	*152*	*105*	*-187*	*121*
22. Statistical discrepancy	**-372**	**380**	**-381**	**278**
23. Gross Domestic Product at market prices	**726,053**	**762,029**	**794,835**	**830,302**
	4.4	**5.0**	**4.3**	**4.5**
24. Final domestic demand	**720,390**	**756,320**	**783,922**	**819,987**
	4.9	*5.0*	*3.6*	*4.6*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 10

Millions of chained (2007) dollars

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	**512,093**	**526,160**	**539,771**	**556,843**
	2.1	*2.7*	*2.6*	*3.2*
2. Household consumption expenditure	*376,798*	*387,275*	*398,709*	*413,016*
	2.7	*2.8*	*3.0*	*3.6*
3. Durable goods	*51,847*	*54,944*	*59,010*	*62,251*
	7.9	*6.0*	*7.4*	*5.5*
4. Semi-durable	*30,547*	*31,871*	*32,978*	*34,922*
	3.2	*4.3*	*3.5*	*5.9*
5. Non-durable	*83,934*	*85,457*	*87,080*	*90,359*
	1.2	*1.8*	*1.9*	*3.8*
6. Services	*211,206*	*216,129*	*221,223*	*227,422*
	2.2	*2.3*	*2.4*	*2.8*
*7. *Nonprofit institutions' final consumption expenditure*	*10,171*	*10,773*	*10,777*	*10,695*
	1.1	*5.9*	*0.0*	*-0.8*
8. Government current expenditure	*125,553*	*128,592*	*130,849*	*133,791*
	0.6	*2.4*	*1.8*	*2.2*
9. Total gross fixed capital formation	**124,674**	**130,504**	**130,576**	**134,640**
	4.2	*4.7*	*0.1*	*3.1*
10. Business gross fixed capital formation	*100,712*	*107,129*	*106,267*	*108,682*
	6.3	*6.4*	*-0.8*	*2.3*
11. Residential structures	*42,165*	*45,394*	*48,776*	*50,183*
	0.5	*7.7*	*7.5*	*2.9*
12. Non-residential structures	*20,816*	*22,425*	*20,149*	*20,559*
	11.2	*7.7*	*-10.1*	*2.0*
13. Machinery and equipment	*25,097*	*26,922*	*24,832*	*26,587*
	16.0	*7.3*	*-7.8*	*7.1*
14. Intellectual property products	*12,405*	*12,124*	*11,715*	*11,648*
	5.2	*-2.3*	*-3.4*	*-0.6*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,137*	*1,052*	*1,105*	*1,162*
	-1.7	*-7.5*	*5.0*	*5.1*
16. Government capital expenditure	*22,866*	*22,347*	*23,252*	*24,809*
	-3.6	*-2.3*	*4.0*	*6.7*
17. Exports of goods and services	**338,839**	**350,021**	**358,878**	**353,769**
	2.4	*3.3*	*2.5*	*-1.4*
18. Imports of goods and services	**332,662**	**343,149**	**343,107**	**347,175**
	3.3	*3.2*	*-0.0*	*1.2*
19. Investment in inventories	**6,109**	**3,479**	**-1,328**	**5,654**
20. Nonfarm	*6,086*	*3,424*	*-1,327*	*5,552*
21. Farm	*116*	*95*	*-72*	*127*
22. Statistical discrepancy	**-317**	**301**	**-284**	**234**
23. Gross Domestic Product at market prices	**648,763**	**667,659**	**685,008**	**703,833**
	2.7	**2.9**	**2.6**	**2.7**
24. Final domestic demand	**636,653**	**656,626**	**670,135**	**691,325**
	2.5	*3.1*	*2.1*	*3.2*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME — TABLE 11

Millions of dollars

	2014	2015	2016	2017
1. Compensation of employees (national basis)	**380,572**	**396,588**	**409,807**	**424,667**
	3.4	*4.2*	*3.3*	*3.6*
2. Plus: net mixed income	**60,962**	**63,018**	**65,443**	**68,327**
	2.9	*3.4*	*3.8*	*4.4*
3. Non-farm	*27,780*	*28,752*	*30,153*	*32,056*
	3.3	*3.5*	*4.9*	*6.3*
4. Farm	*861*	*932*	*904*	*846*
	17.3	*8.2*	*-3.0*	*-6.4*
5. Rental income of households	*32,321*	*33,334*	*34,386*	*35,425*
	2.2	*3.1*	*3.2*	*3.0*
6. Plus: Net property income	**47,902**	**52,960**	**53,169**	**54,639**
	4.7	*10.6*	*0.4*	*2.8*
7. Equals: Primary household income	**489,436**	**512,566**	**528,419**	**547,633**
	3.5	*4.7*	*3.1*	*3.6*
8. Plus: Current transfers received	**100,656**	**108,706**	**115,155**	**119,137**
	2.3	*8.0*	*5.9*	*3.5*
9. Deduct: Current transfers paid	**181,199**	**190,875**	**195,030**	**200,164**
	4.1	*5.3*	*2.2*	*2.6*
10. Equals: Household disposable income	**408,893**	**430,397**	**448,544**	**466,607**
	2.9	*5.3*	*4.2*	*4.0*
11. Deduct: Household final consumption expenditure	**416,099**	**433,158**	**451,392**	**471,355**
	4.9	*4.1*	*4.2*	*4.4*
12. Plus: Change in pension entitlements	**16,074**	**14,368**	**13,801**	**14,304**
	0.3	*-10.6*	*-3.9*	*3.6*
13. Equals: Household net saving	**8,868**	**11,607**	**10,953**	**9,556**
	-46.7	*30.9*	*-5.6*	*-12.8*
14. Household saving rate (percent)	**2.2**	**2.7**	**2.4**	**2.0**
15. Population (thousands)	**13,680**	**13,790**	**13,976**	**14,193**
	0.9	*0.8*	*1.4*	*1.6*
16. Household disposable income per capita (dollars)	**29,889**	**31,212**	**32,093**	**32,875**
	2.0	*4.4*	*2.8*	*2.4*

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 12

Millions of dollars

	2014	2015	2016	2017
1. Exports of goods and services	**377,072**	**401,996**	**415,828**	**415,376**
	5.5	*6.6*	*3.4*	*-0.1*
2. International	*246,068*	*271,254*	*282,792*	*278,882*
	8.4	*10.2*	*4.3*	*-1.4*
3. Interprovincial	*131,004*	*130,742*	*133,036*	*136,494*
	0.6	*-0.2*	*1.8*	*2.6*
4. Imports of goods and services	**378,338**	**400,208**	**403,449**	**412,812**
	8.0	*5.8*	*0.8*	*2.3*
5. International	*278,585*	*303,921*	*304,578*	*312,885*
	9.8	*9.1*	*0.2*	*2.7*
6. Interprovincial	*99,753*	*96,287*	*98,871*	*99,927*
	3.2	*-3.5*	*2.7*	*1.1*
7. Trade balance	**-1,266**	**1,788**	**12,379**	**2,563**

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 13

Millions of chained (2007) dollars

	2014	2015	2016	2017
1. Exports of goods and services	**338,839**	**350,021**	**358,878**	**353,769**
	2.4	*3.3*	*2.5*	*-1.4*
2. *International*	*222,916*	*237,428*	*244,860*	*236,640*
	3.8	*6.5*	*3.1*	*-3.4*
3. *Interprovincial*	*116,018*	*112,821*	*114,267*	*117,351*
	0.0	*-2.8*	*1.3*	*2.7*
4. Imports of goods and services	**332,662**	**343,149**	**343,107**	**347,175**
	3.3	*3.2*	*-0.0*	*1.2*
5. *International*	*244,448*	*255,722*	*251,214*	*255,753*
	4.3	*4.6*	*-1.8*	*1.8*
6. *Interprovincial*	*88,088*	*87,155*	*92,062*	*91,445*
	0.4	*-1.1*	*5.6*	*-0.7*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT — TABLE 14

Using chained (2007) dollars

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	**112.6**	**113.9**	**115.2**	**116.4**
	1.9	*1.2*	*1.2*	*1.1*
2. Household consumption expenditure	*110.4*	*111.8*	*113.2*	*114.1*
	2.1	*1.3*	*1.2*	*0.8*
3. Durable goods	*95.1*	*97.1*	*99.1*	*99.9*
	0.6	*2.1*	*2.1*	*0.8*
4. Semi-durable	*94.0*	*95.1*	*95.1*	*93.0*
	1.4	*1.2*	*-0.0*	*-2.3*
5. Non-durable	*118.0*	*117.4*	*118.5*	*119.7*
	2.8	*-0.5*	*0.9*	*1.0*
6. Services	*113.2*	*115.3*	*116.8*	*118.1*
	2.3	*1.9*	*1.3*	*1.1*
*7. *Nonprofit institutions' final consumption expenditure*	*107.5*	*109.0*	*113.1*	*116.5*
	0.5	*1.4*	*3.7*	*3.0*
8. Government current expenditure	*119.0*	*120.0*	*121.0*	*122.9*
	1.6	*0.9*	*0.8*	*1.6*
9. Total gross fixed capital formation	**115.5**	**120.4**	**124.1**	**127.5**
	3.7	*4.3*	*3.1*	*2.7*
10. Business gross fixed capital formation	*115.4*	*120.7*	*124.8*	*128.8*
	3.9	*4.7*	*3.4*	*3.2*
11. Residential structures	*124.4*	*129.1*	*136.0*	*142.5*
	4.0	*3.8*	*5.4*	*4.7*
12. Non-residential structures	*119.9*	*122.6*	*122.5*	*122.4*
	3.2	*2.3*	*-0.1*	*-0.1*
13. Machinery and equipment	*97.2*	*106.8*	*109.2*	*107.7*
	4.2	*9.9*	*2.2*	*-1.3*
14. Intellectual property products	*115.8*	*119.4*	*123.3*	*125.6*
	4.5	*3.1*	*3.3*	*1.8*
*15. *Nonprofit institutions' gross fixed capital formation*	*109.0*	*113.2*	*116.8*	*118.4*
	1.1	*3.8*	*3.2*	*1.4*
16. Government capital expenditure	*116.0*	*118.9*	*121.0*	*122.4*
	3.1	*2.5*	*1.8*	*1.1*
17. Exports of goods and services	**111.3**	**114.8**	**115.9**	**117.4**
	3.0	*3.2*	*0.9*	*1.3*
18. Imports of goods and services	**113.7**	**116.6**	**117.6**	**118.9**
	4.6	*2.6*	*0.8*	*1.1*
19. Gross Domestic Product at market prices	**111.9**	**114.1**	**116.0**	**118.0**
	1.7	**2.0**	**1.7**	**1.7**
20. Final domestic demand	**113.1**	**115.2**	**117.0**	**118.6**
	2.3	*1.8*	*1.6*	*1.4*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Goods Producing Industries	**137,856**	**139,765**	**140,985**	**140,825**	**140,881**	**141,061**	**143,440**	**144,239**
	0.1	*1.4*	*0.9*	*-0.1*	*0.0*	*0.1*	*1.7*	*0.6*
2. Primary	**13,870**	**13,289**	**13,401**	**12,555**	**12,677**	**12,892**	**13,071**	**13,419**
	-0.5	*-4.2*	*0.8*	*-6.3*	*1.0*	*1.7*	*1.4*	*2.7*
3. Agriculture, Forestry, Fishing & Hunting	4,955	4,793	4,728	4,918	4,972	5,090	5,051	5,055
	-3.7	*-3.3*	*-1.3*	*4.0*	*1.1*	*2.4*	*-0.8*	*0.1*
4. Mining	8,920	8,495	8,676	7,600	7,678	7,784	8,014	8,369
	1.4	*-4.8*	*2.1*	*-12.4*	*1.0*	*1.4*	*2.9*	*4.4*
5. Utilities	**11,796**	**12,009**	**11,965**	**12,583**	**12,593**	**11,933**	**11,367**	**11,021**
	1.5	*1.8*	*-0.4*	*5.2*	*0.1*	*-5.2*	*-4.7*	*-3.0*
6. Electric Power	8,430	8,683	8,836	9,312	9,202	8,845	8,222	8,014
	-2.3	*3.0*	*1.8*	*5.4*	*-1.2*	*-3.9*	*-7.0*	*-2.5*
7. Natural Gas, Water and Other	3,289	3,279	3,125	3,285	3,381	3,077	3,102	2,955
	11.8	*-0.3*	*-4.7*	*5.1*	*2.9*	*-9.0*	*0.8*	*-4.7*
8. Construction	**35,104**	**35,750**	**36,237**	**36,299**	**36,872**	**37,377**	**37,654**	**37,961**
	0.0	*1.8*	*1.4*	*0.2*	*1.6*	*1.4*	*0.7*	*0.8*
9. Residential Buildings	13,861	14,205	14,415	14,375	14,952	15,079	15,269	15,764
	-0.2	*2.5*	*1.5*	*-0.3*	*4.0*	*0.8*	*1.3*	*3.2*
10. Non-Residential Buildings and Engineering	21,517	21,775	22,012	22,071	22,117	22,545	22,680	22,542
	-0.0	*1.2*	*1.1*	*0.3*	*0.2*	*1.9*	*0.6*	*-0.6*
11. Manufacturing	**76,484**	**78,109**	**78,833**	**78,777**	**78,083**	**78,118**	**80,482**	**80,876**
	0.1	*2.1*	*0.9*	*-0.1*	*-0.9*	*0.0*	*3.0*	*0.5*
12. Food, Beverage, & Tobacco Products	11,684	11,982	11,952	12,110	12,195	12,036	12,036	11,758
	5.7	*2.6*	*-0.3*	*1.3*	*0.7*	*-1.3*	*0.0*	*-2.3*
13. Textile, Clothing, & Leather Products	860	872	926	886	855	856	959	958
	1.5	*1.5*	*6.2*	*-4.4*	*-3.4*	*0.0*	*12.1*	*-0.1*
14. Wood Products and Furniture	3,057	3,188	3,268	3,172	3,219	3,326	3,481	3,498
	-3.0	*4.3*	*2.5*	*-2.9*	*1.5*	*3.3*	*4.7*	*0.5*
15. Paper Products and Printing	4,539	4,491	4,442	4,523	4,527	4,561	4,651	4,810
	2.7	*-1.1*	*-1.1*	*1.8*	*0.1*	*0.7*	*2.0*	*3.4*
16. Chemical and Petroleum Products	7,872	8,182	7,976	7,589	8,007	7,887	8,040	8,476
	-5.5	*3.9*	*-2.5*	*-4.8*	*5.5*	*-1.5*	*2.0*	*5.4*
17. Plastic and Rubber Products	4,432	4,525	4,603	4,727	4,720	4,792	4,846	4,720
	0.7	*2.1*	*1.7*	*2.7*	*-0.1*	*1.5*	*1.1*	*-2.6*
18. Primary Metal & Fabricated Metal Products	11,627	11,647	11,957	11,901	11,287	11,145	11,364	11,190
	0.2	*0.2*	*2.7*	*-0.5*	*-5.2*	*-1.3*	*2.0*	*-1.5*
19. Machinery	5,910	5,954	6,009	6,220	6,409	6,457	6,548	6,736
	2.3	*0.7*	*0.9*	*3.5*	*3.0*	*0.8*	*1.4*	*2.9*
20. Electrical and Electronic Products	4,682	4,763	4,982	4,612	4,733	4,805	4,732	4,768
	2.7	*1.7*	*4.6*	*-7.4*	*2.6*	*1.5*	*-1.5*	*0.8*
21. Transportation Equipment	18,088	18,948	19,299	19,786	18,612	18,787	19,956	20,147
	-1.4	*4.8*	*1.9*	*2.5*	*-5.9*	*0.9*	*6.2*	*1.0*
22. Auto Industry (Vehicles & Parts)	14,981	15,719	16,135	16,707	15,591	15,604	16,814	16,933
	-2.1	*4.9*	*2.6*	*3.5*	*-6.7*	*0.1*	*7.8*	*0.7*
23. Other Transportation Equipment	3,037	3,149	3,067	2,960	2,926	3,090	3,050	3,126
	3.3	*3.7*	*-2.6*	*-3.5*	*-1.2*	*5.6*	*-1.3*	*2.5*
24. Other Manufacturing	3,962	3,969	4,009	3,987	4,053	3,903	4,228	4,048
	-2.2	*0.2*	*1.0*	*-0.5*	*1.6*	*-3.7*	*8.3*	*-4.2*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
25. Services Producing Industries	**454,940**	**458,862**	**463,694**	**467,045**	**468,663**	**473,145**	**476,683**	**482,499**
	0.0	*0.9*	*1.1*	*0.7*	*0.3*	*1.0*	*0.7*	*1.2*
26. Wholesale Trade	**40,297**	**41,036**	**41,559**	**41,416**	**40,750**	**42,873**	**43,149**	**44,358**
	-2.5	*1.8*	*1.3*	*-0.3*	*-1.6*	*5.2*	*0.6*	*2.8*
27. Retail Trade	**31,256**	**31,175**	**31,060**	**30,743**	**31,359**	**32,203**	**33,003**	**33,844**
	-2.6	*-0.3*	*-0.4*	*-1.0*	*2.0*	*2.7*	*2.5*	*2.5*
28. Transportation and Warehousing	**23,050**	**23,705**	**24,117**	**24,433**	**24,556**	**24,517**	**24,766**	**24,949**
	1.0	*2.8*	*1.7*	*1.3*	*0.5*	*-0.2*	*1.0*	*0.7*
29. Information & Culture (including Telecommunications)	**21,968**	**22,270**	**22,602**	**22,831**	**22,658**	**22,551**	**22,319**	**22,081**
	3.3	*1.4*	*1.5*	*1.0*	*-0.8*	*-0.5*	*-1.0*	*-1.1*
30. Finance and Insurance	**56,424**	**56,382**	**57,417**	**58,030**	**58,899**	**59,325**	**60,401**	**61,149**
	-0.7	*-0.1*	*1.8*	*1.1*	*1.5*	*0.7*	*1.8*	*1.2*
31. Real Estate, Rental & Leasing	**79,272**	**79,860**	**80,354**	**80,786**	**81,084**	**82,218**	**83,327**	**85,497**
	0.3	*0.7*	*0.6*	*0.5*	*0.4*	*1.4*	*1.3*	*2.6*
32. Professional and Administrative Services	**55,101**	**56,601**	**58,306**	**59,356**	**59,431**	**58,992**	**59,011**	**59,393**
	1.2	*2.7*	*3.0*	*1.8*	*0.1*	*-0.7*	*0.0*	*0.6*
33. Management of Companies and Enterprises	**4,837**	**4,577**	**4,306**	**4,255**	**4,492**	**4,450**	**4,642**	**4,842**
	-2.7	*-5.4*	*-5.9*	*-1.2*	*5.6*	*-0.9*	*4.3*	*4.3*
34. Education	**34,712**	**34,735**	**35,220**	**35,860**	**36,024**	**35,900**	**35,365**	**35,402**
	0.0	*0.1*	*1.4*	*1.8*	*0.5*	*-0.3*	*-1.5*	*0.1*
35. Health Care and Social Services	**39,121**	**39,426**	**39,737**	**39,959**	**40,122**	**40,335**	**40,590**	**40,756**
	0.7	*0.8*	*0.8*	*0.6*	*0.4*	*0.5*	*0.6*	*0.4*
36. Arts, Entertainment & Recreation	**4,436**	**4,552**	**4,701**	**4,822**	**4,854**	**5,034**	**5,014**	**4,976**
	-0.5	*2.6*	*3.3*	*2.6*	*0.7*	*3.7*	*-0.4*	*-0.8*
37. Accommodation and Food	**11,872**	**12,086**	**12,234**	**12,299**	**12,174**	**12,455**	**12,654**	**12,755**
	1.0	*1.8*	*1.2*	*0.5*	*-1.0*	*2.3*	*1.6*	*0.8*
38. Other Services	**11,824**	**12,021**	**12,083**	**12,135**	**12,083**	**12,029**	**12,046**	**12,076**
	1.2	*1.7*	*0.5*	*0.4*	*-0.4*	*-0.4*	*0.1*	*0.2*
39. Public Administration	**41,324**	**40,958**	**40,466**	**40,517**	**40,764**	**40,999**	**41,280**	**41,445**
	-0.1	*-0.9*	*-1.2*	*0.1*	*0.6*	*0.6*	*0.7*	*0.4*
40. Total Production	**593,161**	**598,975**	**605,022**	**608,217**	**609,909**	**614,594**	**620,532**	**627,171**
	0.0	**1.0**	**1.0**	**0.5**	**0.3**	**0.8**	**1.0**	**1.1**
	* **0.1**	**4.0**	**4.1**	**2.1**	**1.1**	**3.1**	**3.9**	**4.3**

Notes: *Ontario Production is measured as Gross Domestic Product at basic prices.*

Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Goods Producing Industries	**146,328**	**144,059**	**144,602**	**143,334**	**145,766**	**146,545**	**147,136**	**148,528**
	1.4	*-1.6*	*0.4*	*-0.9*	*1.7*	*0.5*	*0.4*	*0.9*
2. Primary	**13,327**	**13,077**	**12,510**	**12,365**	**12,310**	**12,305**	**12,628**	**12,478**
	-0.7	*-1.9*	*-4.3*	*-1.2*	*-0.4*	*-0.0*	*2.6*	*-1.2*
3. Agriculture, Forestry, Fishing & Hunting	5,106	5,098	4,959	4,866	4,744	4,820	4,881	4,832
	1.0	*-0.2*	*-2.7*	*-1.9*	*-2.5*	*1.6*	*1.3*	*-1.0*
4. Mining	8,217	7,966	7,530	7,475	7,542	7,461	7,722	7,622
	-1.8	*-3.0*	*-5.5*	*-0.7*	*0.9*	*-1.1*	*3.5*	*-1.3*
5. Utilities	**11,773**	**11,563**	**12,370**	**11,966**	**11,811**	**11,823**	**12,066**	**12,289**
	6.8	*-1.8*	*7.0*	*-3.3*	*-1.3*	*0.1*	*2.1*	*1.9*
6. Electric Power	8,782	8,521	9,133	8,979	8,805	8,939	9,075	9,308
	9.6	*-3.0*	*7.2*	*-1.7*	*-1.9*	*1.5*	*1.5*	*2.6*
7. Natural Gas, Water and Other	2,939	2,990	3,183	2,937	2,956	2,834	2,940	2,929
	-0.6	*1.8*	*6.4*	*-7.7*	*0.7*	*-4.1*	*3.8*	*-0.4*
8. Construction	**38,480**	**37,858**	**37,776**	**37,892**	**39,018**	**39,269**	**40,156**	**40,694**
	1.4	*-1.6*	*-0.2*	*0.3*	*3.0*	*0.6*	*2.3*	*1.3*
9. Residential Buildings	16,403	16,008	16,413	16,453	17,258	16,970	17,215	17,278
	4.1	*-2.4*	*2.5*	*0.2*	*4.9*	*-1.7*	*1.4*	*0.4*
10. Non-Residential Buildings and Engineering	22,456	22,207	21,721	21,786	22,100	22,640	23,289	23,770
	-0.4	*-1.1*	*-2.2*	*0.3*	*1.4*	*2.4*	*2.9*	*2.1*
11. Manufacturing	**81,828**	**80,698**	**81,145**	**80,348**	**81,851**	**82,369**	**81,504**	**82,276**
	1.2	*-1.4*	*0.6*	*-1.0*	*1.9*	*0.6*	*-1.1*	*0.9*
12. Food, Beverage, & Tobacco Products	12,254	12,395	12,652	12,572	13,078	12,940	12,954	12,962
	4.2	*1.2*	*2.1*	*-0.6*	*4.0*	*-1.1*	*0.1*	*0.1*
13. Textile, Clothing, & Leather Products	923	872	874	909	952	896	906	904
	-3.6	*-5.5*	*0.2*	*4.0*	*4.8*	*-5.9*	*1.1*	*-0.2*
14. Wood Products and Furniture	3,654	3,598	3,589	3,695	3,756	3,613	3,505	3,637
	4.4	*-1.5*	*-0.3*	*3.0*	*1.7*	*-3.8*	*-3.0*	*3.8*
15. Paper Products and Printing	4,684	4,575	4,476	4,451	4,501	4,492	4,591	4,627
	-2.6	*-2.3*	*-2.2*	*-0.6*	*1.1*	*-0.2*	*2.2*	*0.8*
16. Chemical and Petroleum Products	8,400	8,051	8,316	7,999	8,030	8,190	8,064	7,825
	-0.9	*-4.2*	*3.3*	*-3.8*	*0.4*	*2.0*	*-1.5*	*-3.0*
17. Plastic and Rubber Products	4,823	4,958	5,285	5,405	5,377	5,463	5,421	5,426
	2.2	*2.8*	*6.6*	*2.3*	*-0.5*	*1.6*	*-0.8*	*0.1*
18. Primary Metal & Fabricated Metal Products	11,339	11,452	11,259	10,901	11,361	11,565	11,368	11,717
	1.3	*1.0*	*-1.7*	*-3.2*	*4.2*	*1.8*	*-1.7*	*3.1*
19. Machinery	6,567	6,345	6,632	6,539	6,940	7,209	7,555	7,582
	-2.5	*-3.4*	*4.5*	*-1.4*	*6.1*	*3.9*	*4.8*	*0.4*
20. Electrical and Electronic Products	4,829	4,664	4,692	4,703	4,638	4,633	4,739	4,941
	1.3	*-3.4*	*0.6*	*0.2*	*-1.4*	*-0.1*	*2.3*	*4.3*
21. Transportation Equipment	20,490	20,126	19,787	19,604	19,774	19,876	18,652	19,096
	1.7	*-1.8*	*-1.7*	*-0.9*	*0.9*	*0.5*	*-6.2*	*2.4*
22. Auto Industry (Vehicles & Parts)	17,328	16,988	16,652	16,372	16,668	16,817	15,476	15,774
	2.3	*-2.0*	*-2.0*	*-1.7*	*1.8*	*0.9*	*-8.0*	*1.9*
23. Other Transportation Equipment	3,053	3,026	3,000	3,058	2,931	2,883	3,010	3,152
	-2.3	*-0.9*	*-0.8*	*1.9*	*-4.2*	*-1.6*	*4.4*	*4.7*
24. Other Manufacturing	4,211	4,094	4,100	4,157	4,047	4,101	4,343	4,159
	4.0	*-2.8*	*0.2*	*1.4*	*-2.6*	*1.3*	*5.9*	*-4.2*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
25. Services Producing Industries	**485,624**	**487,871**	**490,293**	**493,172**	**498,639**	**503,438**	**505,746**	**509,577**
	0.6	*0.5*	*0.5*	*0.6*	*1.1*	*1.0*	*0.5*	*0.8*
26. Wholesale Trade	44,389	44,067	43,788	43,658	45,828	46,587	47,731	48,474
	0.1	*-0.7*	*-0.6*	*-0.3*	*5.0*	*1.7*	*2.5*	*1.6*
27. Retail Trade	34,086	33,892	33,868	34,249	34,892	35,680	35,812	36,015
	0.7	*-0.6*	*-0.1*	*1.1*	*1.9*	*2.3*	*0.4*	*0.6*
28. Transportation and Warehousing	25,298	25,227	25,645	25,987	26,405	26,579	26,743	27,208
	1.4	*-0.3*	*1.7*	*1.3*	*1.6*	*0.7*	*0.6*	*1.7*
29. Information & Culture (including Telecommunications)	22,311	22,611	22,981	22,930	23,193	23,222	22,858	22,881
	1.0	*1.3*	*1.6*	*-0.2*	*1.1*	*0.1*	*-1.6*	*0.1*
30. Finance and Insurance	61,963	62,463	63,154	63,482	63,753	65,031	64,819	65,318
	1.3	*0.8*	*1.1*	*0.5*	*0.4*	*2.0*	*-0.3*	*0.8*
31. Real Estate, Rental & Leasing	85,568	85,931	85,914	86,583	87,356	87,856	87,919	88,657
	0.1	*0.4*	*-0.0*	*0.8*	*0.9*	*0.6*	*0.1*	*0.8*
32. Professional and Administrative Services	59,636	60,400	61,156	62,008	62,196	62,598	62,933	63,333
	0.4	*1.3*	*1.3*	*1.4*	*0.3*	*0.6*	*0.5*	*0.6*
33. Management of Companies and Enterprises	4,689	4,618	4,388	4,275	4,407	4,370	4,276	4,361
	-3.2	*-1.5*	*-5.0*	*-2.6*	*3.1*	*-0.8*	*-2.2*	*2.0*
34. Education	35,970	36,253	36,204	36,401	36,288	36,483	36,718	36,880
	1.6	*0.8*	*-0.1*	*0.5*	*-0.3*	*0.5*	*0.6*	*0.4*
35. Health Care and Social Services	41,358	41,806	42,068	42,315	42,354	42,538	42,681	43,001
	1.5	*1.1*	*0.6*	*0.6*	*0.1*	*0.4*	*0.3*	*0.7*
36. Arts, Entertainment & Recreation	5,124	5,164	5,295	5,403	5,407	5,420	5,312	5,361
	3.0	*0.8*	*2.5*	*2.1*	*0.1*	*0.2*	*-2.0*	*0.9*
37. Accommodation and Food	12,852	12,896	13,089	13,046	13,230	13,479	13,650	13,763
	0.8	*0.3*	*1.5*	*-0.3*	*1.4*	*1.9*	*1.3*	*0.8*
38. Other Services	11,903	11,866	11,997	11,999	11,984	11,983	12,094	12,151
	-1.4	*-0.3*	*1.1*	*0.0*	*-0.1*	*-0.0*	*0.9*	*0.5*
39. Public Administration	41,485	41,683	41,769	41,855	42,376	42,652	43,251	43,228
	0.1	*0.5*	*0.2*	*0.2*	*1.2*	*0.6*	*1.4*	*-0.1*
40. Total Production	**632,378**	**632,368**	**635,331**	**636,954**	**644,865**	**650,449**	**653,348**	**658,577**
	0.8	**-0.0**	**0.5**	**0.3**	**1.2**	**0.9**	**0.4**	**0.8**
	* **3.4**	**-0.0**	**1.9**	**1.0**	**5.1**	**3.5**	**1.8**	**3.2**

Notes: *Ontario Production is measured as Gross Domestic Product at basic prices.*

Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2014	2015	2016	2017
1. Goods Producing Industries	**139,858**	**142,405**	**144,581**	**146,994**
	2.4	*1.8*	*1.5*	*1.7*
2. Primary	**13,279**	**13,015**	**12,820**	**12,430**
	-3.2	*-2.0*	*-1.5*	*-3.0*
3. Agriculture, Forestry, Fishing & Hunting	4,849	5,042	5,007	4,819
	-3.7	*4.0*	*-0.7*	*-3.8*
4. Mining	8,423	7,961	7,797	7,587
	-3.0	*-5.5*	*-2.1*	*-2.7*
5. Utilities	**12,088**	**11,728**	**11,918**	**11,997**
	5.0	*-3.0*	*1.6*	*0.7*
6. Electric Power	8,815	8,571	8,854	9,032
	4.6	*-2.8*	*3.3*	*2.0*
7. Natural Gas, Water and Other	3,244	3,128	3,012	2,915
	6.3	*-3.6*	*-3.7*	*-3.2*
8. Construction	**35,848**	**37,466**	**38,002**	**39,784**
	2.2	*4.5*	*1.4*	*4.7*
9. Residential Buildings	14,214	15,266	16,319	17,180
	1.1	*7.4*	*6.9*	*5.3*
10. Non-Residential Buildings and Engineering	21,844	22,471	22,042	22,950
	2.9	*2.9*	*-1.9*	*4.1*
11. Manufacturing	**78,051**	**79,390**	**81,005**	**82,000**
	3.0	*1.7*	*2.0*	*1.2*
12. Food, Beverage, & Tobacco Products	11,932	12,006	12,468	12,983
	4.9	*0.6*	*3.8*	*4.1*
13. Textile, Clothing, & Leather Products	886	907	895	914
	4.7	*2.4*	*-1.3*	*2.2*
14. Wood Products and Furniture	3,171	3,381	3,634	3,627
	1.8	*6.6*	*7.5*	*-0.2*
15. Paper Products and Printing	4,499	4,637	4,547	4,553
	-3.0	*3.1*	*-2.0*	*0.1*
16. Chemical and Petroleum Products	7,905	8,103	8,192	8,027
	-2.6	*2.5*	*1.1*	*-2.0*
17. Plastic and Rubber Products	4,572	4,770	5,118	5,422
	5.6	*4.3*	*7.3*	*5.9*
18. Primary Metal & Fabricated Metal Products	11,783	11,247	11,238	11,503
	5.3	*-4.6*	*-0.1*	*2.4*
19. Machinery	6,023	6,537	6,521	7,321
	4.0	*8.5*	*-0.3*	*12.3*
20. Electrical and Electronic Products	4,760	4,760	4,722	4,738
	-3.4	*-0.0*	*-0.8*	*0.3*
21. Transportation Equipment	19,030	19,376	20,002	19,350
	8.8	*1.8*	*3.2*	*-3.3*
22. Auto Industry (Vehicles & Parts)	15,886	16,236	16,835	16,184
	8.0	*2.2*	*3.7*	*-3.9*
23. Other Transportation Equipment	3,053	3,048	3,034	2,994
	11.9	*-0.2*	*-0.4*	*-1.3*
24. Other Manufacturing	3,982	4,058	4,141	4,162
	-2.9	*1.9*	*2.0*	*0.5*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2014	2015	2016	2017
25. Services Producing Industries	**461,136**	**475,248**	**489,240**	**504,350**
	2.5	*3.1*	*2.9*	*3.1*
26. Wholesale Trade	**41,077**	**42,783**	**43,976**	**47,155**
	2.3	*4.2*	*2.8*	*7.2*
27. Retail Trade	**31,059**	**32,602**	**34,024**	**35,600**
	-0.0	*5.0*	*4.4*	*4.6*
28. Transportation and Warehousing	**23,826**	**24,697**	**25,539**	**26,734**
	6.6	*3.7*	*3.4*	*4.7*
29. Information & Culture (including Telecommunications)	**22,418**	**22,402**	**22,708**	**23,039**
	5.2	*-0.1*	*1.4*	*1.5*
30. Finance and Insurance	**57,063**	**59,943**	**62,765**	**64,730**
	3.8	*5.0*	*4.7*	*3.1*
31. Real Estate, Rental & Leasing	**80,068**	**83,032**	**85,999**	**87,947**
	1.6	*3.7*	*3.6*	*2.3*
32. Professional and Administrative Services	**57,341**	**59,206**	**60,800**	**62,765**
	4.6	*3.3*	*2.7*	*3.2*
33. Management of Companies and Enterprises	**4,494**	**4,606**	**4,493**	**4,353**
	-7.0	*2.5*	*-2.5*	*-3.1*
34. Education	**35,132**	**35,673**	**36,207**	**36,592**
	1.9	*1.5*	*1.5*	*1.1*
35. Health Care and Social Services	**39,561**	**40,451**	**41,887**	**42,643**
	1.2	*2.3*	*3.5*	*1.8*
36. Arts, Entertainment & Recreation	**4,628**	**4,969**	**5,247**	**5,375**
	5.9	*7.4*	*5.6*	*2.5*
37. Accommodation and Food	**12,123**	**12,509**	**12,971**	**13,531**
	6.0	*3.2*	*3.7*	*4.3*
38. Other Services	**12,016**	**12,059**	**11,941**	**12,053**
	4.3	*0.4*	*-1.0*	*0.9*
39. Public Administration	**40,816**	**41,122**	**41,698**	**42,877**
	-1.0	*0.7*	*1.4*	*2.8*
40. Total Production	**601,344**	**618,051**	**634,258**	**651,810**
	2.5	**2.8**	**2.6**	**2.8**

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Any questions or comments on the Ontario Economic Accounts
can be directed to:

Ministry of Finance
Macroeconomics and Revenue Branch
Economic Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto ON M7A 1Z1
416 325-0755

website:
www.fin.gov.on.ca/en/economy/ecaccts

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